

24th September, 2024

To
General Manager
Department of Corporate Service
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
Scrip Code: 543766

Dear Sir/Ma'am,

Sub: Submission of Notice convening the (02/2024-2025) Extra-Ordinary General Meeting of Ashika Credit Capital Limited

Pursuant to Regulation 30 read with Part A Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof, please find enclosed herewith the Notice convening the (02/2024-2025) Extra-Ordinary General Meeting (EGM) of Ashika Credit Capital Limited ("the Company") scheduled to be held on **Thursday, 17th day of October, 2024 from 11:30 A.M. (IST)** through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

The Company has engaged the services of NSDL to provide remote e-Voting facility and e-Voting facility during the AGM. The remote e-Voting period will commence on **Monday, 14th day of October, 2024, 09:00 A.M. (IST)** and will end on **Wednesday, 16th day of October, 2024, 05:00 P.M. (IST)**. During this period, the Members of the Company, holding shares both in physical or dematerialized mode, as on the cut-off date, i.e. **Thursday, 10th day of October, 2024**, may cast their votes.

The Notice of the EGM is also available on the website of the Company www.ashikagroup.com at the weblink https://ashikagroup.com/investor_relation_details.php?category=preferential-allotment-of-securities

This is for your information and record.

Thanking you,
for, Ashika Credit Capital Limited

(Anju Mundhra)
Company Secretary
FCS: 6686

Encl: As above

Registered Office:

Trinity, 226/1, A. J. C. Bose Road
7th Floor, Kolkata 700 020
Tel.: +91 33 4010 2500
Fax: +91 33 4010 2543
E-mail: secretarial@ashikagroup.com
ashika@ashikagroup.com

Group Corporate Office:

1008, 10th Floor, Raheja Centre
214, Nariman Point, Mumbai-400 021
Tel.: +91 22 6611 1700
Fax: +91 22 6611 1710
E-mail: mumbai@ashikagroup.com



ASHIKA CREDIT CAPITAL LIMITED

CIN: L67120WB1994PLC062159

Registered Office : Trinity, 226/1, A.J.C Bose Road, 7th Floor, Kolkata-700020

Tel: (033) 40102500; Fax: (033) 40102543

Website: www.ashikagroup.com; Email: secretarial@ashikagroup.com

NOTICE CONVENING EXTRA - ORDINARY GENERAL MEETING (EGM)

NOTICE is hereby given that the **(02/2024-2025) Extra-Ordinary General Meeting (EGM)** of the members of **Ashika Credit Capital Limited** ("the **Company**") will be held on **Thursday, the 17th Day of October, 2024 at 11:30 A.M.** onwards through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the following **SPECIAL BUSINESSES**:

1. INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY AND CONSEQUENT ALTERATION OF CAPITAL CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY

To consider and if thought fit, to pass, with or without modification the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 13, 61 read with Section 64 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder (including any amendment thereto or re-enactment thereof), and in accordance with the Articles of Association of the Company, consent of the Members of the Company be and is hereby accorded for increase in the Authorised Share Capital of the Company from existing Rs. 35,00,00,000/- (Rupees Thirty-Five Crores Only) divided into 3,50,00,000 (Three Crores and Fifty Lakhs) Equity Shares of the Face Value of Rs. 10/- each to Rs. 70,00,00,000/- (Rupees Seventy Crores Only) divided into 7,00,00,000 (Seven Crores) Equity Shares of the Face Value of Rs. 10/- each, ranking pari- passu, in all respect with the existing Equity Shares of the Company as per the Memorandum of Association of the Company."

"RESOLVED FURTHER THAT pursuant to the provisions of Sections 13, 61 read with Section 64 and all other applicable provisions, if any, of the Companies Act, 2013 read with Rules framed thereunder (including any amendment thereto or re-enactment thereof), consent of the Members of the Company be and is hereby accorded, for alteration of Clause V of the Memorandum of Association of the Company by substituting in its place, the following: -

"V. "The Authorised Share Capital of the Company is Rs. 70,00,00,000/- (Rupees Seventy Crores Only) divided into 7,00,00,000 (Seven Crores) Equity Shares of face value of Rs. 10/- (Rupees Ten) each with power to increase, reduce to divide the shares in the Capital for the time being into several class and attach there to respectively such preferential, deferred, qualified or special rights privileges or conditions as may be determined by or in accordance with the provisions of the Companies Act, 2013 and to vary, modify or abrogate such rights, privileges and conditions in such manner as may for the time being provided by the regulations of the Company."

"RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, the Board / Committee of the Board or any officer(s) authorized by the Board of Directors, be and are hereby authorized to do all such acts, deeds, matters and things whatsoever, including seeking all necessary approvals to give effect to this Resolution and to settle any questions, difficulties or doubts that may arise in this regard."

2. ALTERATION OF CLAUSES OF ARTICLES OF ASSOCIATION OF THE COMPANY AS PER COMPANIES ACT, 2013

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **SPECIAL RESOLUTION**:

"RESOLVED THAT in supersession of Resolution passed earlier and pursuant to the provisions of Section 14 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with the Rules and Regulations made thereunder, including any amendment, re-enactment or statutory modification thereof, consent of Members of the Company be and is hereby accorded for alteration of new set of Articles of Association of the Company in accordance with the provisions of the Companies Act, 2013, a copy of which is placed before the meeting for identification by Chairman."

"RESOLVED FURTHER THAT the Board of Directors & Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things necessary or desirable in connection with or incidental to give effect to the above resolutions, including filing of necessary forms with the Registrar of Companies, Kolkata as may be required in relation to such amendments and to comply with all other requirements in this regard."

3. ISSUE OF EQUITY SHARES ON A PREFERENTIAL ALLOTMENT BASIS

To consider and, if thought fit, to pass, with or without modification, the following Resolution as a **SPECIAL RESOLUTION**:

"RESOLVED THAT pursuant to the provisions of Sections 23(1)(b), 42 and 62, and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 (including any amendment thereto or re-enactment thereof), and as per the provisions of the Memorandum and Articles of Association of the Company and in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended ("**ICDR Regulations**"), and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**Listing Regulations**") and the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers Regulations), 2011 ("**SEBI SAST Regulations**"), subject to any other applicable rules, regulations, guidelines, notifications, circulars and clarifications issued thereunder from time to time by the Ministry of Corporate Affairs ("**MCA**"), Securities and Exchange Board of India ("**SEBI**"), Reserve Bank of India ("**RBI**"), Stock Exchange and / or any other Statutory / Regulatory Authorities and subject to the approval(s), consent(s), permission(s) and/or sanction(s), if any, of the appropriate authorities, institutions or bodies as may be required, and subject to such conditions as may be prescribed by any of them while granting any such approval(s), consent(s), permission(s), and/or sanction(s), and which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the "**Board**")

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which term shall be deemed to include any committee which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred by this resolution), consent of the members of the Company be and is hereby accorded in its absolute discretion, to create, offer, issue and allot 12,69,000 (Twelve Lakhs Sixty-Nine Thousand Only) Equity Shares of the Company of Face value of Rs. 10/- (Rupees Ten Only), each, in dematerialized form, on Preferential Allotment basis to Non-Promoters in one or more tranches, at a price of Rs. 306/- (Rupees Three Hundred and Six Only) (including a Premium of Rs. 296/- (Rupees Two Hundred and Ninety-Six Only) per Equity Share), as determined in accordance with Chapter V of ICDR Regulations, as may be modified or re-enacted from time to time, to the following persons, for consideration in cash, aggregating to Rs. 38,83,14,000/- (Rupees Thirty-Eight Crores Eighty-Three Lakhs Fourteen Thousand Only) and on such other terms and conditions that the Board may deem appropriate in its absolute discretion and without requiring any further approval or consent from the Members:

Sl. No.	Name of The Proposed Allottees	Category of The Proposed Allottees	No. of Equity Shares Proposed To Be Allotted
1	Magma Ventures Private Limited	Non- Promoter	3,25,000
2	Ashla Ventures LLP	Non- Promoter	1,65,000
3	Nabs Equity	Non- Promoter	1,60,000
4	Swyom India Alpha Fund	Non- Promoter (Alternative Investment Fund – Category III)	1,30,000
5	Milky Investment and Trading Company	Non- Promoter	80,000
6	Biswanath Infrastructure LLP	Non- Promoter	65,000
7	Yash Ashok Bhosle	Non- Promoter	65,000
8	Maple Leaf Trading And Services Limited	Non- Promoter	50,000
9	Chowdhary Manish Raj & Others (HUF)	Non- Promoter	33,000
10	Debasish Banerjee	Non- Promoter	32,500
11	Saharsh Vincom Private Limited	Non- Promoter	32,500
12	Ramesh Kumar Jaju	Non- Promoter	25,000
13	Pawan Kumar Jaju	Non- Promoter	25,000
14	Dinesh Kumar Bhatler	Non- Promoter	16,500
15	Chandra Prakash Bhatler	Non- Promoter	16,500
16	Expertpro Realty Private Limited	Non- Promoter	16,000
17	Santosh Kumar Jain	Non- Promoter	15,000
18	Girish Paman Vanvari	Non- Promoter	10,000
19	Minesh Ramesh Ganatra	Non- Promoter	7,000
	TOTAL		12,69,000

“RESOLVED FURTHER THAT the Relevant Date, as stipulated in Regulation 161 of ICDR Regulations for the purpose of determination of the price of the equity shares to be issued and allotted as above shall be Tuesday, 17th Day of September 2024, being the 30th day prior to Thursday, the 17th October 2024 i.e., the date on which the Extra Ordinary General Meeting of the members is convened in terms of Section 62(1)(c) of the Companies Act, 2013 to approve this preferential issue.”

“RESOLVED FURTHER THAT without prejudice to the generality of the above Resolution, the issue of the Equity Shares to the Proposed Allottees under the Preferential Issue shall be subject to the following terms and conditions as prescribed under applicable laws:

- Equity Shares proposed to be issued:
 - a. Shall be fully paid up; and
 - b. Shall rank pari passu with the existing Equity Shares of the Company in all respects (including with respect to dividend and voting rights) from the date of allotment thereof; and
 - c. Shall be subject to the requirements of all applicable laws; and
 - d. Shall be subject to the provisions of the Memorandum and Articles of Association of the Company.
- The entire pre-preferential equity shareholding of the Proposed Allottees, if any, shall be subject to lock- in accordance with Chapter V of the ICDR Regulations.
- The Equity Shares so allotted to the Proposed Allottees under this resolution shall not be sold, transferred, hypothecated or encumbered in any manner during the period of lock-in provided in Chapter V of the ICDR Regulations, except to the extent and in the manner permitted thereunder.

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- Equity Shares proposed to be offered/ issued and allotted under the preferential issue shall be subject to a lock-in as determined in accordance with Chapter V of the ICDR Regulations.
- Each Proposed Allottee shall be required to bring in their entire consideration towards the subscription of Equity Shares offered to them on or before the date of allotment thereof and such consideration shall be paid to the Company by the Proposed Allottees from their respective bank account only, Provided, if any of the Proposed Allottee fails to apply within the stipulated time to the full extent of their eligibility, the Company shall allot the shares to the Proposed Allottee up to the extent of their applications received. Further, if the Proposed Allottee is found not eligible for the Preferential Allotment pursuant to any statutory or regulatory restrictions imposed, the allotment will be subject to such statutory or regulatory restrictions.
- Equity Shares so offered, issued and allotted shall not exceed the number of Shares as approved hereinabove.
- Equity Shares so allotted shall be listed and traded on BSE Limited, i.e. the only Stock Exchange where the existing Equity Shares of the Company are listed, subject to the receipt of necessary regulatory permissions and approvals as the case may be.
- Proposed issue of Equity Shares shall be governed by Memorandum & Articles of Association of the Company and the respective provisions of the Companies Act, 2013 read with the rules made thereunder, ICDR Regulations, Listing Regulations, Listing Agreement with the Stock Exchange as well as the circulars, guidelines issued by SEBI or any other regulatory authority as the case may be, or any modifications thereof.

"RESOLVED FURTHER THAT the Equity Shares shall be allotted in dematerialized form within a period of 15 days from the date of allotment provided that where the allotment of Equity Shares is subject to receipt of any approval from any applicable regulatory authority, the allotment shall be completed within a period of 15 days from the date of receipt of last of such approvals."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to accept any modification(s) in the terms and conditions of the issue of the Equity Shares, as it may, in its sole and absolute discretion deem fit within the scope of this approval of Members and to make an offer to the Proposed Allottee through private placement offer cum application letter without being required to seek any further consent or approval of the Members, subject to the provisions of the Act and the ICDR Regulations, without being required to seek any further consent or approval of the Members."

"RESOLVED FURTHER THAT the Company hereby takes note of the certificate from Ms. Rajni Agarwal, Practicing Company Secretary, (ACS No. A30683 and COP 27396) certifying that the above issue of the Equity Shares is being made in accordance with the ICDR Regulations."

"RESOLVED FURTHER THAT subject to the receipt of such approvals as may be required under applicable laws, the consent of the Members of the Company be and is hereby accorded to the Board to record the name and address of the Proposed Allottees and issue the Private Placement Offer cum Application Letter in Form PAS-4, to the Proposed Allottees, inviting it to subscribe to the Equity Shares in accordance with the provisions of the Act."

"RESOLVED FURTHER THAT pursuant to the provisions of the Act, complete record of Private Placement offers be recorded in Form PAS-5 for the issue of invitation to subscribe to the Equity Shares."

"RESOLVED FURTHER THAT for the purpose of giving effect to the offer, issue, allotment of the equity shares of the Company, Mr. Pawan Jain, Mr. Daulat Jain, Mr. Amit Jain, being the Directors, Mr. Gaurav Jain being the Chief Financial Officer, Ms. Anju Mundhra being the Company Secretary and Compliance Officer, be and are hereby severally authorized to do all such acts, deeds, matters and things as they may in their absolute discretion deem necessary and desirable for such purpose, including without limitation, preparing, signing, executing and filing applications with the appropriate authorities for obtaining requisite approvals for the issuance of the Equity Shares, as may be required, and the utilization of the issue proceeds in such manner as may be determined by the Board, issuing clarifications on the issue and allotment of the Equity Shares, resolving any difficulties, effecting any modifications, changes, variation, alterations, additions and/or deletions to the foregoing conditions as may be required by any Regulators, or other authorities or agencies involved in or concerned with the issue of the Equity Shares and as the Board may in its absolute discretion deem fit and proper in the best interest of the Company without being required to seek any further consent or approval of the members or otherwise."

"RESOLVED FURTHER THAT the subscription money that shall be received by the Company from the Proposed Allottees towards application of Equity Shares pursuant to this preferential allotment shall be kept by the Company in a separate Bank Account and shall be utilized by the Company only after filing of Form PAS-3 with the Registrar of Companies ("ROC") in accordance with Section 42 of the Companies Act, 2013 and rules made thereunder and shall not be utilized for the purpose other than for adjustment against allotment of Equity Shares or for the repayment of monies where the Company is unable to allot Equity Shares."

"RESOLVED FURTHER THAT the equity shares to be allotted, be listed on the stock exchange where the shares of the Company are listed and that the Board be and is hereby severally authorized to make the necessary applications and to take all other steps as may be necessary for the approval of allotment of equity shares and listing of such equity shares and for the admission of such equity shares with the depositories, i.e. National Securities Depository Limited ("NSDL") & Central Depository Services (India) Limited ("CDSL"), and for the credit of such equity shares to the holders dematerialized securities account."

"RESOLVED FURTHER THAT for the purpose of giving effect to the resolution, the Board be and is hereby severally authorized to engage depositories, registrars, bankers, monitoring agency and other consultants and advisors to the issue and to remunerate them by way of fees and/or other charges and also to enter into and to execute the necessary documents and enter into contracts, arrangements, agreements, documents including appointment of such agencies and intermediaries"

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“RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any Committee or any Director(s) or Officer(s) of the Company in such manner as it may deem fit in its absolute discretion with the power to take such steps and to undertake all such actions and compliances as may be necessary, desirable or expedient for the purpose of giving effect to this resolution in accordance with applicable law including the ICDR Regulations and the Listing Regulations and to take all other steps which may be incidental, consequential, relevant or ancillary in this connection and to affect any modifications to the foregoing, and the decision of the Board shall be final and conclusive.”

4. ISSUE OF EQUITY CONVERTIBLE WARRANTS ON A PREFERENTIAL ALLOTMENT BASIS

To consider and, if thought fit, to pass, with or without modification, the following Resolution as a **SPECIAL RESOLUTION**:

“RESOLVED THAT pursuant to the provisions of Sections 23(1)(b), 42 and 62(1)(c), and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) read with Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 (including any amendment thereto or re-enactment thereof), and as per the provisions of the Memorandum and Articles of Association of the Company and in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended (“**ICDR Regulations**”), and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**Listing Regulations**”) and subject to any other rules, regulations, guidelines, notifications, circulars and clarifications issued thereunder from time to time by the Ministry of Corporate Affairs (“**MCA**”), Securities and Exchange Board of India (“**SEBI**”), Reserve Bank of India (“**RBI**”), Stock Exchange and/ or any other Statutory / Regulatory Authorities and subject to the approval(s), consent(s), permission(s) and/or sanction(s), if any, of the appropriate authorities, institutions or bodies as may be required, and subject to such conditions as may be prescribed by any of them while granting any such approval(s), consent(s), permission(s), and/ or sanction(s), and which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall be deemed to include any committee which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred by this resolution), consent of the members of the Company be and is hereby accorded in its absolute discretion, to create, offer, issue and allot 95,31,000 (Ninety-Five Lakhs Thirty-One Thousand Only) Equity Convertible warrants of the Company of Face Value of Rs. 10/- each, carrying an entitlement to subscribe for equivalent number of fully paid-up Equity Shares of the Company, in dematerialized form, on Preferential allotment basis to Promoters Group And Non-Promoters in one or more tranches, at a price of Rs. 306/- (Rupees Three Hundred and Six Only) (including a Premium of Rs. 296/- (Rupees Two Hundred and Ninety-Six Only) per warrant (“Warrant Issue Price”) as determined in accordance with of Chapter V of ICDR Regulations, as may be modified or re-enacted from time to time, to the following persons, for consideration in cash, aggregating to Rs. 2,91,64,86,000/- (Rupees Two Hundred Ninety-One Crores Sixty-Four Lakhs and Eighty-Six Thousand Only), and to issue fresh Equity Shares on the conversion of Warrants and on such other terms and conditions that the Board may deem appropriate in its absolute discretion and without requiring any further approval or consent from the Members:

SI No.	Name of the Proposed Allottees	Category of the Proposed Allottees	No. of Warrants Proposed To Be Allotted
	Refer the attached Annexure A		

“RESOLVED FURTHER THAT the Relevant Date, as stipulated in Regulation 161 of ICDR Regulations for the purpose of determination of the price of the equity shares to be issued and allotted as above shall be Tuesday, 17th Day of September 2024, being the 30th day prior to Thursday the 17th October 2024 i.e., the date on which the Extra Ordinary General Meeting of the members is convened in terms of Section 62(1)(c) of the Companies Act, 2013 to approve this preferential issue.”

“RESOLVED FURTHER THAT without prejudice to the generality of the above Resolution, the issue of the Equity Convertible Warrants to the Proposed Allottees and conversion of such Warrants under the Preferential Issue shall be subject to the following terms and conditions as prescribed under applicable laws:

- The Warrant holder shall, subject to the ICDR Regulations and other applicable rules and regulations, be entitled to apply for and be allotted 1 (one) equity share against each Warrant.
- The Equity Shares allotted on exercise of the Equity Convertible Warrants shall upon conversion rank pari- passu with the existing shares of the Company and in such form and manner and upon such terms and conditions as may be determined by the Board in accordance with the ICDR Regulations or other applicable laws as may be prevailing at that time.
- The Warrants shall be allotted in dematerialized form within a period of 15 (fifteen) days from the date of passing of the special resolution by the shareholders of the Company for their issuance, provided that where the allotment of Warrants is subject to receipt of any approval or permission from any regulatory authority, the allotment shall be completed within a period of 15 (fifteen) days from the date of receipt of last of such approval, or permission.
- The Warrant Holder shall, on or prior to the date of allotment of the Warrants, pay an amount equivalent to at least 25% of the Warrant Issue Price fixed per Warrant in terms of the ICDR Regulations which will be kept by the Company to be adjusted and appropriated against the Warrant Issue Price of the Equity Shares. The balance 75% of the Warrant Issue Price per Warrant shall be payable by the Warrant Holder at the time of exercise of the Warrants conversion in to equity shares.
- The Warrants may be exercised by the Warrant holder, in one or more tranches, at any time before the expiry of 3 (Three) months from the date of allotment of the Warrants by issuing a written notice (“Conversion Notice”) to the Company specifying the number of Warrants proposed to be converted. The Company shall accordingly, without any further approval from the Members, allot the

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corresponding number of equity shares in dematerialized form, subject to receipt of the relevant Warrant Exercise Amount by the Warrant holder to the designated bank account of the Company.

- In the event the Warrant Holder does not exercise the Warrants within 3 (Three) months from the date of allotment of the Warrants, the Warrants shall lapse and the amount paid on such Warrants shall stand forfeited by the Company.
- The Warrants shall not carry any voting rights until they are converted into equity shares and the Warrants by itself, until exercised and converted into equity shares, shall not give the Warrant holders any rights with respect to that of an equity shareholder of the Company.
- The price determined above and the number of Equity Shares to be allotted on exercise of the Warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time to time.
- The entire pre-preferential equity shareholding of the Proposed Allottees, if any, shall be subject to lock- in accordance with Chapter V of the ICDR Regulations.
- The Warrants and the Equity Shares allotted pursuant to exercise of such warrants shall be subject to a lock-in for such period as specified under Chapter V of ICDR Regulations, and allotted equity shares shall be listed on the stock exchange subject to the receipt of necessary permissions and approvals.
- The issue of the Equity Convertible Warrants as well as the Equity Shares, arising from the exercise of the option under the Warrants in the manner aforesaid shall be governed by Memorandum & Articles of Association of the Company and the respective provisions of the Companies Act, 2013 read with the rules made thereunder, ICDR Regulations, Listing Regulations, Listing Agreement with the Stock Exchange as well as the circulars, guidelines issued by SEBI or any other regulatory authority as the case may be, or any modifications thereof.
- The respective Warrant holders shall make payment of Warrant Subscription Price and Warrant Exercise Price from their own bank account into the designated bank account of the Company and in the case of joint holders shall be received from the bank account of the person whose name appears first in the application.
- Until the Warrants are transferred, the Company shall treat Warrant holders as the absolute owner for all purposes without being affected by any notice to the contrary.
- Equity Shares so allotted shall be listed and traded on BSE Limited, i.e. the only Stock Exchange where the existing Equity Shares of the Company are listed, subject to the receipt of necessary regulatory permissions and approvals as the case may be.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and are hereby severally authorised on behalf of the Company to do all such other acts, deeds, matters and things as the Board may, in its absolute discretion, deem necessary or desirable for such purpose, without being required to seek any further consent or approval of the members of the Company, including but not limited to the following:

- to issue and allot the Warrants and such number of equity shares as may be required to be issued and allotted upon exercise/ conversion/ exchange of the Warrants, without requiring any further approval of the Members;
- to negotiate, finalize and execute all necessary agreements / documents / form filings / applications to give effect to the above resolutions, including to make applications to Applicable Regulatory Authorities, including but not limited to applications to BSE Limited for obtaining in-principle approval for the Warrants to be allotted pursuant to the Preferential Issue, and for obtaining listing approval and trading approval for the equity shares to be allotted upon conversion of the Warrants;
- to vary, modify or alter any of the relevant terms and conditions, attached to the Warrants to be allotted to the respective Proposed Allottees, and to give effect to any modifications, changes, variations, alterations, additions and/or deletions to the Preferential Issue as may be required by any regulatory or other authorities involved in or concerned with the issue and allotment of the Warrants, and to determine the form, terms and timing of the Preferential Issue, including finalizing the allottees, based on mutual discussions with the Proposed Allottees, to whom the Warrants shall be finally issued and allotted, and the number of Warrants to be allotted in one or more tranches (including the equity shares to be allotted upon conversion of the Warrants);
- to execute the necessary documents and enter into contracts, arrangements, agreements, documents (including appointment of agencies, intermediaries, monitoring agency and advisors for the Preferential Issue and the equity shares to be allotted pursuant to the conversion of Warrants on a preferential and private placement basis);
- to issue clarifications on the offer, issue and allotment of the equity shares to be allotted pursuant to the conversion of the Warrants and listing of the equity shares to be allotted pursuant to the conversion of the Warrants on BSE Limited, without limitation, as per the terms and conditions of the ICDR Regulations, the Listing Regulations, and other applicable guidelines, rules and regulations;
- to undertake all such actions and compliances as may be necessary, desirable or expedient for the purpose of giving effect to this resolution in accordance with applicable law including the ICDR Regulations and the Listing Regulations and to take all other steps which may be incidental, consequential, relevant or ancillary in this connection and to give effect to any modification to the foregoing, and the decision of the Board shall be final and conclusive;

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"RESOLVED FURTHER THAT the Company hereby takes note of the certificate from Ms. Rajni Agarwal, Practicing Company Secretary, (ACS No.A30683 and COP 27396) certifying that the above issue of the Equity Convertible Warrants is being made in accordance with the ICDR Regulations."

"RESOLVED FURTHER THAT subject to the receipt of such approvals as may be required under applicable laws, the consent of the Members of the Company be and is hereby accorded to the Board to record the name and address of the Proposed Allottees and issue the Private Placement Offer cum Application Letter in Form PAS-4, to the Proposed Allottees, inviting it to subscribe to the Warrants in accordance with the provisions of the Act."

"RESOLVED FURTHER THAT pursuant to the provisions of the Act, complete record of Private Placement offers be recorded in Form PAS-5 for the issue of invitation to subscribe to the Warrants."

"RESOLVED FURTHER THAT in case of any corporate action(s) that the Company undertakes any form of restructuring of its share capital ("Capital Restructuring") including but not limited to: (i) consolidation or sub-division or splitting up of its equity shares, (ii) issue of bonus shares; (iii) issue of equity shares in a scheme of arrangement (including amalgamation or demerger); (iv) reclassification of shares or variation of rights into other kinds of equity shares of the Company; and (v) issue of right shares, as applicable from time to time, the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may deem fit to the proposed allottees for the purpose of making a fair and reasonable adjustment such that the number of convertible warrants or equity shares granted earlier, the ceiling of total number of warrants and equity shares specified above shall be deemed to be increased to the extent of such additional warrants granted or equity shares issued after occurrence of any such Capital Restructuring thereto."

"RESOLVED FURTHER THAT for the purpose of giving effect to the offer and issue of the Warrants and subsequent conversion of the Warrants into Equity shares, Mr. Pawan Jain, Mr. Daulat Jain, Mr. Amit Jain, being the Directors, Mr. Gaurav Jain, being the Chief Financial Officer and Ms. Anju Mundhra, being the Company Secretary and Compliance Officer, be and are hereby severally authorized to do all such acts, deeds, matters and things as they may in their absolute discretion deem necessary and desirable for such purpose, including without limitation, preparing, signing, executing and filing applications with the appropriate authorities for obtaining requisite approvals as may be required, and the utilization of the issue proceeds in such manner as may be determined by the Board, issuing clarifications in this regard, resolving any difficulties, effecting any modifications, changes, variation, alterations, additions and/or deletions to the foregoing conditions as may be required by any Regulators, or other authorities or agencies involved in or concerned with the issue of Warrants/ subsequent conversion of the Warrants into Equity shares and as the Board may in its absolute discretion deem fit and proper in the best interest of the Company without being required to seek any further consent or approval of the members or otherwise."

"RESOLVED FURTHER THAT the Board be and is hereby authorised to issue and allot such number of Equity Shares of the Company as may be required to be issued and allotted upon exercise of the option in the Warrants held by the Warrant holder(s)."

"RESOLVED FURTHER THAT the Equity Shares to be allotted upon conversion of Warrants, be listed on the stock exchange where the shares of the Company are listed and that the Board be and is hereby severally authorized to make the necessary applications and to take all other steps as may be necessary for the approval of allotment of equity shares and listing of such equity shares and for the admission of such equity shares with the depositories, i.e. NSDL & CDSL, and for the credit of such equity shares to the holders dematerialized securities account."

"RESOLVED FURTHER THAT for the purpose of giving effect to the resolution, the Board be and is hereby severally authorized to engage depositories, registrars, bankers, and other consultants and advisors to the issue and to remunerate them by way of fees and/ or other charges and also to enter into and execute all such arrangements, agreements, memorandum, documents, etc. with such agencies, as may be required and as permitted by law."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any Committee or any Director(s) or Officer(s) of the Company in such manner as it may deem fit in its absolute discretion with the power to take such steps and to do all such acts, deeds, matters and things as they may deem fit and proper for the purpose of the issue and allotment of Equity Convertible Warrants and settle any questions or difficulties that may arise in connection with the aforesaid resolutions."

5. TO APPROVE THE PROPOSED MATERIAL RELATED PARTY TRANSACTIONS

To consider and, if thought fit, to pass, with or without modification, the following Resolution as an **ORDINARY RESOLUTION**:

"RESOLVED THAT pursuant to the applicable provisions of Regulation 23 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and pursuant to section 177 and 188 and other applicable provisions of the Companies Act, 2013 ("Act") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), and in line with Company's Policy on "Materiality of Related Party Transactions and also on dealing with Related Party Transactions" and all other applicable laws and regulations, as amended, supplemented or re-enacted from time to time, pursuant to recommendation & approval of audit committee and subsequent approval of Board, and in supersession of the resolution passed earlier by the Members vide Postal Ballot passed on 24th March, 2024 and at the 29th Annual General Meeting of the Company held on 3rd September, 2022, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company ("Board"), for entering into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of

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transaction(s) taken together or otherwise), with Related Parties w.e.f. 1st November, 2024 and thereafter, as per the details set out in the Explanatory Statement annexed to this Notice, notwithstanding the fact that the aggregate value of all these transaction(s), together with previous transactions may exceed the prescribed thresholds as per provisions of the Listing Regulations as applicable from time to time, provided, however, that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at an arm's length basis and in the ordinary course of business of the Company."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all necessary acts, deeds, things and execute all such documents, undertaking as may be necessary in this regard from time to time to give effect to the above resolution."

By Order of the Board of Directors
for **ASHIKA CREDIT CAPITAL LIMITED**

Sd/-
(Anju Mundhra)

Company Secretary & Compliance Officer
Membership no: F6686

Date: September 17, 2024
Place: Kolkata

Notes:

- The Ministry of Corporate Affairs ("MCA") inter-alia vide its General Circular Nos. 14/ 2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 03/2022 dated May 5, 2022, 09/2023 dated September 25, 2023 and subsequent circulars issued in this regard, the latest being General Circular No. 09/2024 dated 19th September, 2024 (collectively referred to as "MCA Circulars") read with relevant SEBI Circulars has permitted the holding of Extra-Ordinary General Meetings through Video Conferencing ("VC") or through Other Audio-Visual Means ("OAVM"), without the physical presence of the Members at a common venue.

In compliance with the provisions of Companies Act, 2013 ("the Act"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") and MCA Circulars, the Extra-Ordinary General Meeting ("Meeting" or "EGM") of the Company is being held through VC / OAVM without the physical presence of the members at a common venue. The proceedings of the EGM will be deemed to be conducted at the Registered Office of the Company which shall be the deemed Venue of the EGM.
- In terms of the MCA Circulars, physical attendance of Members has been dispensed with and, therefore, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by Members under Section 105 of the Act will not be available for the ensuing EGM. However, in pursuance of Section 112 and Section 113 of the Act, representatives of the Members may be appointed for the purpose of voting through remote e-Voting through Board Resolution/ Power of Attorney/ Authority Letter, etc., for participation in the EGM through VC/ OAVM facility and e-Voting during the EGM. The said Resolution/ Authorization shall be sent to the Scrutinizer by email through its registered email address to goenkamohan@gmail.com with a copy marked to evoting@nsdl.co.in. Since the EGM is being held through VC/ OAVM facility, the Route Map is not annexed in this Notice.
- The Members can join the EGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM without restriction on account of first come first served basis.
- In terms of Section 102 of the Act and Secretarial Standards on General Meetings, an explanatory statement setting out the material facts concerning Special Businesses under Item Nos. 1-5 to be transacted at the EGM is annexed and forms part of this Notice.
- Institutional /Corporate shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to goenkamohan@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution/ Authority Letter" displayed under "e-Voting" tab in their login.
- Attendance of the Members participating in the ensuing EGM through VC / OAVM facility using their login credentials shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
- Pursuant to Sections 101 and 136 of the Act read with the Rules framed thereunder and in compliance with the aforesaid MCA Circulars and SEBI Circulars, the Notice of the EGM is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. Members may note that the Notice of the EGM will also be available on the Company's website at www.ashikagroup.com, websites of the Stock Exchanges where the company shares are listed viz., www.bseindia.com and on the website of NSDL at www.evoting.nsdl.com. The physical copy of the EGM Notice shall be made available to the Member(s) who may request for the same in writing to the Company. Members not having their email IDs registered are requested to download a copy of the Notice available at the website of the Company at www.ashikagroup.com at the weblink at https://ashikagroup.com/investor_relation_details.php?category=preferential-allotment-of-securities

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8. Pursuant to the MCA's Circular, Members need to register their Email IDs at the earliest. However, Members who have still not registered their Email IDs, are requested to do so at the earliest, in the following manner:
 - Members holding shares in physical mode and who have not registered / updated their e-mail address with the Company are requested to send the Company's RTA duly completed Forms ISR-1, ISR-2 and Choice of Nomination (<https://mdpl.in/form>) with signature of the holders attested by your banker along with a cancelled cheque leaf with your name, account no. and IFSC Code printed thereon. In case your name is not printed on the cheque leaf, you are requested to send additionally bank attested copy of your pass book / bank statement showing your name, account no and IFSC Code at Maheshwari Datamatics Pvt. Ltd., 23 R.N. Mukherjee Road, 5th Floor, Kolkata-700001. In case of any queries/difficulties in registering the e-mail address, Members may write to secretarial@ashikagroup.com.
 - Members holding shares in dematerialised mode are requested to register / update their e-mail address with the relevant Depository Participant.
9. The Register of directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the EGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of EGM, i.e. **Thursday, the 17th day of October, 2024**. Members seeking to inspect such documents can send an email to secretarial@ashikagroup.com. Further, Members seeking any information with respect to the afore-mentioned registers are requested to write to the Company till **05:00 P.M. i.e. Thursday, the 10th day of October, 2024**, through e-mail on secretarial@ashikagroup.com. The same will be replied by the Company suitably.
10. As per the provisions of Section 72 of the Act and relevant SEBI Circulars, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/ she may submit the same in ISR-3 or SH-14 as the case may be. The said forms can be downloaded from our website at https://ashikagroup.com/simplified_norms.php and website of the Registrar and Transfer Agent ('RTA') at <https://www.mdpl.in/form>
Members are requested to submit the said details to their Depository Participants in case the shares are held by them in dematerialized form and to the Company's RTA in case the shares are held by them in physical form, quoting their folio number.
11. We urge Members to support our commitment to environmental protection by choosing to receive the Company's communication through e-mail. Members holding shares in dematerialised form, who have not registered their e-mail addresses are requested to register their e-mail addresses with their respective Depository Participants, and Members holding shares in physical form are requested to update their e-mail addresses with Company's R&T Agent in Form ISR-1 available at the website of the Company at https://ashikagroup.com/simplified_norms.php and is also available at the website of RTA at <https://mdpl.in/form> for receiving all communication, including Annual Reports, Notices, Circulars, etc. from the Company electronically.
12. In terms of Regulation 40(1) of the Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialised form with effect from April 1, 2019. Members may please note that SEBI, vide its Circular dated January 25, 2022, has clarified that listed companies, with immediate effect, shall issue the securities only in demat mode while processing investor service requests pertaining to issuance of duplicate shares, exchange of shares, endorsement, sub-division/ consolidation of share certificates, etc. In view of this as also to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holdings to demat mode. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4, the format of which is available at the website of the Company at https://ashikagroup.com/simplified_norms.php and is also available at the website of RTA at <https://mdpl.in/form>
13. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the EGM.
14. Mr. Mohan Ram Goenka, Practicing Company Secretary (CP No. 2551), Partner at M/s. M.R. & Associates, Practicing Company Secretaries, has been appointed by the Board of Directors of the Company as the Scrutinizer for conducting the remote e-voting process as well as the e-voting system on the date of the EGM, in a fair and transparent manner, and he has communicated his willingness to be appointed.
15. The Scrutinizer shall, immediately after the conclusion of voting at the EGM, scrutinize the votes cast at the meeting and votes cast through remote e-voting and make, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, and submit the same to the Chairman or a person authorised by him in writing, who shall countersign the same.
16. Members are requested to quote their Folio numbers / DP Id and Client Id in all communication / correspondence with the Company or its RTA. All documents, transfers, dematerialization requests and other communications in relation thereto should be addressed directly to the Company's Registrar and Transfer Agent, Maheshwari Datamatics Pvt Ltd, at the address mentioned below:

MAHESHWARI DATAMATICS PVT LTD
Registrar and Share Transfer Agent
23, R.N. Mukherjee Road, 5th Floor
Kolkata – 700001

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THE PROCESS AND MANNER FOR MEMBERS OPTING FOR VOTING THROUGH ELECTRONIC MEANS ARE AS UNDER:

17. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the Listing Regulations and in terms of SEBI Circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020 in relation to “e-voting Facility Provided by Listed Entities”; the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by NSDL, on all the resolutions set forth in this Notice. The facility of casting votes by a member using remote e-voting system before the Meeting as well as remote e-voting during the EGM will be provided by NSDL. The instructions for e-voting are given in Point No. 24 of this Notice.
18. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on **Thursday, the 10th day of October, 2024** (‘cut-off date’) shall be entitled to vote in respect of the shares held, by availing the facility of remote e-voting prior to the EGM or remote e- voting during the EGM.
19. The remote e-voting period commences on **Monday, the 14th Day of October, 2024** (9.00.A.M. IST) and ends on **Wednesday, the 16th Day of October 2024 (5.00 P.M. IST)**. During this period, members of the Company, holding shares as on the cut-off date i.e. **Thursday, the 10th day of October, 2024**, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently or cast the vote again. The facility for voting through electronic voting system shall also be made available during the EGM. Members attending the EGM who have not cast their vote by remote e-voting and otherwise not barred from doing so, shall be eligible to cast their vote through e-voting during the EGM.
20. Members, who are present in the meeting through VC / OAVM and have not cast their vote on resolutions through remote e-voting, shall be allowed to vote through e-voting system during the meeting.
21. The Members who have cast their vote by remote e-voting prior to the EGM may also attend/participate in the EGM through VC/ OAVM but shall not be entitled to cast their vote again.
22. The voting right of members shall be in proportion to one vote per fully paid equity share of the Company held by them as on the cut-off date i.e., **Thursday, the 10th day of October, 2024**.
23. A person whose name is recorded in the Register of Members or the Register of Beneficial Owners maintained by the depositories as on the cut-off date i.e., **Thursday, the 10th day of October, 2024** only shall be entitled to avail of the facility of e-voting.
24. The details of the procedure and manner for remote e-voting /joining the EGM, are explained herein below:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system


A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

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Type of shareholders	Login Method
	<p>4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <div style="text-align: center;"> <p>NSDL Mobile App is available on</p>  </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 225533

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B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen. Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Physical User Reset Password? (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

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Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

Process for those shareholders whose email ids are not registered with the depositories/Company/RTA for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAAR (self attested scanned copy of Aadhaar Card) by sending an email to Company's mail id at secretarial@ashikagroup.com.

In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAAR (self attested scanned copy of Aadhaar Card) to secretarial@ashikagroup.com.

If you are Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**

Alternatively shareholder / members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

GENERAL INFORMATION FOR SHAREHOLDERS

1. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
2. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 and 022 - 2499 7000 or send a request to Ms. Pallavi Mhatre, Senior Manager at evoting@nsdl.co.in
The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM shall be the same person mentioned for Remote e-Voting.
3. Only those Members/ Members, who will be present in the EGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM.
4. The Members can opt for only one mode of remote e-voting i.e. either prior to the EGM or during the EGM. Members who have voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the EGM.
5. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.
6. Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice of EGM and holding shares as on the cut-off date i.e. **Thursday, the 10th day of October, 2024**, may cast their votes electronically through remote e-voting by obtaining the login ID and password by sending a request at evoting@nsdl.co.in or mdpldc@yahoo.com. However, if he/ she is already registered with NSDL for remote e-voting then he/she can use their existing user ID and password for casting their vote. If he/she forgets his/her password, he/she can reset the password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or by calling on 022 - 4886 7000 and 022 - 2499 7000. In case of Individual Shareholders holding securities in demat mode and who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date may follow steps mentioned in the Notice of the EGM under Step 1: "Access to NSDL e-Voting system" (above).

Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.

7. Members may also note that the Notice of EGM is available on the Company's website i.e., www.ashikagroup.com, on the website of the Stock Exchange i.e., BSE Limited at www.bseindia.com. All documents referred to in the accompanying Notice and statement

Notice

pursuant to Section 102(1) of the Companies Act, 2013 shall be open for inspection in electronic mode by the Members by writing an e-mail to the Company Secretary at secretarial@ashikagroup.com.

8. Mr. Mohan Ram Goenka, Practicing Company Secretary (CP No. 2551), Partner at M/s. M.R. & Associates, Practicing Company Secretaries, has been appointed by the Board of Directors of the Company as the Scrutinizer for conducting the remote e-voting process as well as the e-voting system on the date of the EGM, in a fair and transparent manner, and he has communicated his willingness to be appointed.
9. The Scrutinizer shall, immediately after the conclusion of voting at the EGM, scrutinize the votes cast at the meeting and votes cast through remote e-voting and make, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, and submit the same to the Chairman or a person authorised by him in writing, who shall countersign the same.
10. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website at www.ashikagroup.com and on the website of NSDL within 2 (Two) working days of passing of the resolutions at the EGM of the Company and communicated to the Stock Exchanges where the Company's shares are listed. Subject to receipt of requisite number of votes, the resolutions set out in the Notice shall be deemed to be passed on the date.
11. In accordance with Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the results will be declared within two working days of conclusion of EGM, in the prescribed format along with the report of the Scrutinizer and the same shall be placed on the website of the company www.ashikagroup.com and on the website of NSDL <http://www.evoting.nsdl.com> immediately after the declaration of result. The results shall also be forwarded to the exchanges, where the shares of the company are listed. The results shall also be displayed on the notice board at the registered office of the company.

Subject to the receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting i.e. **Thursday, the 17th Day of October 2024**, subject to receipt of the requisite number of votes in favour of the Resolutions.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be able to attend the EGM through VC/OAVM or view the live webcast of EGM provided by NSDL at <http://www.evoting.nsdl.com>, members may access by following the steps mentioned above for **Access to NSDL E-voting System**. After successful login, you can see link of "VC/OAVM link" placed under **"Join General meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush. Further, Members can also use the OTP based login for logging into the e-voting system of NSDL.
2. **The Members can join the EGM through the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting** by following the procedure mentioned in the Notice. The facility of participation at the EGM through VC/OAVM will be made available for 1,000 members on first come first served basis. The large shareholders (i.e. shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, etc. can attend the EGM without any restriction on account of first-come-first-served principle.
3. Members are requested to join the Meeting through Laptops for better experience and members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting. Please note that participants connecting from Mobile Devices or Tablets or through Laptop connected via mobile hotspot may experience audio/video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of glitches.

PROCEDURE TO RAISE QUESTIONS / SEEK CLARIFICATIONS WITH RESPECT TO EGM NOTICE AND REGISTRATION AS SPEAKER AT THE EGM

4. For ease of participation by the members and keeping in view smooth conduct of the proceedings at the EGM, the members who have questions may send their questions in advance mentioning their name, demat account number/folio number, e-mail id, mobile number at secretarial@ashikagroup.com. The questions received till **5:00. P.M., Thursday, the 10th day of October, 2024** will be considered and replied by the company suitably.
5. Members willing to express their views or ask questions during the EGM are required to register themselves as speakers by sending their requests from **Tuesday the 8th Day of October, 2024 (9:00 A.M. IST) till Thursday, the 10th day of October, 2024 (5:00 P.M. IST)** at secretarial@ashikagroup.com from their registered e-mail addresses mentioning their names, folio numbers / demat account numbers, PAN details and mobile numbers. Only those Members who have registered themselves as speakers will be allowed to express their views/ask questions during the EGM. The Company reserves the right to restrict the number of questions, time allotted and number of speakers depending on the availability of time for the EGM.

By Order of the Board of Directors
for **ASHIKA CREDIT CAPITAL LIMITED**

Sd/-
(Anju Mundhra)

Company Secretary & Compliance Officer
Membership no: F6686

Date: September 17, 2024
Place: Kolkata

Notice

EXPLANATORY STATEMENT

The following explanatory statement pursuant to Section 102(1) of the Companies Act, 2013 read with Regulation 163(1) of ICDR Regulation sets out all material facts relating to the business mentioned in Item Nos. 1, 2, 3, 4 and 5 in the accompanying Notice of the Extraordinary General Meeting scheduled to be held on Thursday, the 17th Day of October, 2024:

Item No.1

INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY AND CONSEQUENT ALTERATION OF CAPITAL CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY

In order to broad base the Capital Structure and to meet funding requirements of the Company and to enable the Company to issue further shares, it is proposed to increase the Authorised Share Capital of the Company from existing Rs. 35,00,00,000/- (Rupees Thirty-Five Crores Only) divided into 3,50,00,000 (Three Crores Fifty Lakhs) Equity Shares of the Face Value of Rs. 10/- each to Rs. 70,00,00,000/- (Rupees Seventy Crores Only) divided into 7,00,00,000 (Seven Crores) Equity Shares of the Face Value of Rs. 10/- each, ranking pari- passu in all respects with the existing Equity Shares of the Company as per the Memorandum Association of the Company.

Accordingly, in terms of the provisions of Section 13, 61 & 64 of the Companies Act, 2013, the Board hereby recommends the Resolution as set out in Item No. 1 of the Notice for approval of the Members by way of an **ORDINARY RESOLUTION**.

Copy of the draft Memorandum of Association of the Company are open for inspection by the members at the Registered Office of the Company from 11.00 A.M. to 1.00 P.M. on all working days, during business hours up to the one day prior to the EGM and electronically on the date of EGM.

None of the other Directors or the Key Managerial Personnel of the Company or their relatives are concerned or interested, financially, or otherwise in the resolution as set out at Item No. 1 of the Notice.

Item No. 2

Alteration of Clauses of Articles of Association of the Company as per Companies Act, 2013

The Company in its 21st Annual General Meeting held on 2nd September 2014, amended and altered the existing Articles of Association ("AOA") in alignment with Companies Act 2013, to the extent the relevant provisions was applicable to the Company. The existing AOA of the Company are based on the Companies Act, 2013 to the extent, except some clauses which contain erstwhile section of Companies Act, 1956. Several regulations / articles of the existing AOA of the Company require alteration pursuant to changes in applicable sections / laws. Therefore, it is considered expedient to adopt and alter the existing AOA by a new set of Articles in line with the provisions of Companies Act, 2013.

The new set of AOA is to be substituted in place of the existing AOA.

Copy of the draft Articles of Association of the Company would be available for inspection by the members at the Registered Office of the Company on any working day between 11.00 A.M. to 1.00 PM up to the one day prior to the EGM and electronically on the date of EGM.

Your Directors in its meeting held on Tuesday, 17th day of September, 2024 had approved the amendment in the Articles of Association of the Company, subject to the approval of Members.

Accordingly, in terms of the provisions of Section 14 of the Companies Act, 2013, the Board hereby recommends the Resolution as set out in Item No. 2 of the Notice for approval of the Members by way of a **SPECIAL RESOLUTION**.

None of the other Directors or the Key Managerial Personnel of the Company or their relatives is concerned or interested, financially, or otherwise in the resolution as set out at Item No. 2 of the Notice.

Item Nos. 3 & 4

Keeping in view the future outlook, growth targets and prospects, the Company requires additional funding on long term basis, inter-alia, to meet the funding and business requirements of the Company including in relation to and for funding the business growth, business expansion including investments in good business entities, shares & securities, exploring new initiatives in the areas which are directly or indirectly with the business activity of the company, acquisition by making Investment in entities / companies for further expansion, providing Inter corporate and other loans for requirements of business, repayment or part pre-payment of borrowings of the Company ,mode of working capital, and other general corporate purposes.

In view of the same, it is proposed to raise funds by way of issue of Equity Shares and Equity Convertible Warrants of the Company under Preferential Allotment Route. Board at its' Meeting held on Tuesday, the 17th day of September, 2024, subject to the approval of the Members of the Company and such other approval(s) as may be required, has reviewed and discussed the fund requirement and accordingly, approved issuance of upto 12,69,000 (Twelve Lakhs Sixty-Nine Thousand Only) fully paid-up Equity Shares of the Company, at a price of Rs. 306/- (Rupees Three Hundred and Six Only) (including a Premium of Rs. 296/- (Rupees Two Hundred and Ninety-Six Only) per Equity Share aggregating upto Rs. 38,83,14,000/- (Rupees Thirty-Eight Crores Eighty-Three Lakhs Fourteen Thousand Only) and Issuance of upto 95,31,000 (Ninety-Five Lacs Thirty-One Thousand Only) Equity Convertible Warrants by way of a Preferential Issue Basis, carrying an entitlement to subscribe for equivalent number of fully paid-up Equity Shares of the Company, at a price of Rs. 306/- (Rupees Three Hundred and Six Only) (including a Premium of Rs. 296/- (Rupees Two Hundred and Ninety-Six Only) per Warrant aggregating upto Rs. 2,91,64,86,000/- (Rupees Two Hundred Ninety-One Crores Sixty-Four Lakhs and Eighty-Six Thousand Only), by way of Preferential Allotment, to the Proposed Allottees as mentioned in Resolution nos. 3 and 4.

Notice

The information as required under Regulation 163(1) of ICDR Regulations and as per the provisions of the Companies Act, 2013 read with Rule 13(2) of the Companies (Share Capital and Debentures) Rules, 2014 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 is given below:

A) Particulars of the offer including date of passing Board Resolution

The Board of Directors at its meeting held on Tuesday, the 17th day of September, 2024, subject to the approval of the Members and such other approvals as may be required, has approved the issuance and allotment of:

- (i) Upto 12,69,000 (Twelve Lakhs Sixty-Nine Thousand Only) fully paid-up Equity Shares of the Company, at a price of Rs. 306/- (Rupees Three Hundred and Six Only) (including a Premium of Rs. 296/- (Rupees Two Hundred and Ninety-Six Only) per Equity Share aggregating upto Rs. 38,83,14,000/- (Rupees Thirty-Eight Crores Eighty-Three Lakhs Fourteen Thousand Only), for consideration in cash, determined in accordance with Chapter V of ICDR Regulations.
- (ii) Up to 95,31,000 (Ninety-Five Lakhs Thirty-One Thousand Only) Equity Convertible Warrants by way of a preferential issue basis, carrying an entitlement to subscribe for equivalent number of fully paid-up Equity Shares of the Company, at a price of Rs. 306/- (Rupees Three Hundred and Six Only) (including a Premium of Rs. 296/- (Rupees Two Hundred and Ninety-Six Only) per Warrant aggregating upto Rs. 2,91,64,86,000/- (Rupees Two Hundred Ninety-One Crores Sixty-Four Lakhs and Eighty-Six Thousand Only), for consideration in cash, determined in accordance with Chapter V of ICDR Regulations.

B) Objects of the Preferential Issue

To meet the funding and enhanced business requirements of the Company, including in relation to and for funding the business growth by making Investment in Shares & Securities including investing in special situations, long term and short term investing, tactical and opportunistic investments, derivatives and Algo trading, capital requirement for the purpose of repayment or part pre-payment of borrowings of the Company, working capital requirements, providing Inter corporate and other loans for fulfilling the requirements of business which shall enhance the business of the Company and for any other purpose as may be decided and approved by the Board.

This preferential issue is for Equity Shares and Convertible Warrants. The issue proceeds for warrants shall be received by the Company in 3 months period from the date of allotment of warrants in terms of Chapter V of the ICDR Regulations and as estimated by our management, the entire proceeds received from the issue would be utilized for all the above-mentioned objects, in phases, as per the Company's business requirements and availability of issue proceeds

Utilization of Issue Proceeds and proposed schedule of implementation and deployment of Issue Proceeds:

We propose to deploy the Issue Proceeds amounting to Rs 330.48 Crore (approx) towards the Objects in accordance with the proposed schedule of implementation and deployment of funds as set forth below:

Sr. No.	Objects of an issue	Amount in Rs. *	Utilisation timeline
1	Investment in Shares & Securities including investing in special situations, long term and short term investing, tactical and opportunistic investments, Loans inclusive of Loan against Shares etc.	200.48 Crores	Within 31 st March, 2025
2	Capital requirement for the purpose of repayment or part pre-payment of borrowings of the Company	35 Crores	
3	Working capital requirements including margin for derivative and Algo trading	45 Crores	
4	Loan to Ashika Stock Broking Limited, Group Company; Quasi capital at Arms' Length Basis	50 Crores	

*considering 100% conversion of Warrants into equity shares within the stipulated time.

Till such time the issue proceeds are fully utilized, the Company shall keep the same in bank deposits and/or mutual funds and/or other purpose as may be decided by the Board of Directors from time to time, within stipulated guideline.

C) Monitoring Of Utilization of Funds:

Given that the issue size exceeds INR 100 Crores (Indian Rupees One Hundred Crore), in terms of Regulation 162A of the ICDR Regulations, has appointed Acuité Ratings & Research Limited, a SEBI Registered Credit Rating Agency as the monitoring agency to monitor the use of the proceeds of this Preferential Issue ("Monitoring Agency").

The Monitoring Agency shall submit its report to the Company in the format specified in Schedule XI of the ICDR Regulations on a quarterly basis, till 100% (One Hundred Percent) of the proceeds of the issue have been utilized. The Board and the management of the Company shall provide their comments on the findings of the Monitoring Agency in the format as specified in Schedule XI of the ICDR Regulations. The Company shall, within 45 (forty-five) days from the end of each quarter, upload the report of the Monitoring Agency on its website and also submit the same to BSE Limited, i.e. the only Stock Exchange where the existing Equity Shares of the Company are listed.

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D) Maximum number of specified securities to be issued and Pricing of the Preferential Issue

The Company intends to issue a maximum of 12,69,000 Equity Shares of Face Value Rs. 10/- per share at a price of Rs. 306/- (including premium of Rs. 296/- per share) and up to 95,31,000 Equity Convertible Warrants at a price of Rs. 306/- (including premium of Rs. 296/- per warrant) determined under applicable Regulation(s) of Chapter V of ICDR Regulations.

E) Intention of Promoters / Directors / Key Managerial Personnel/ Senior Management to subscribe to the offer:

- Pawan Jain, HUF (Karta Pawan Jain), Promoter Group of the Company intends to subscribe to 3,60,000 Equity Convertible Warrants, proposed to be issued on a preferential basis.
- Daulat Jain, HUF (Karta Daulat Jain), Promoter Group of the Company intends to subscribe to 3,60,000 Equity Convertible Warrants, proposed to be issued on a preferential basis.

Mr. Pawan Jain, Executive Chairman, Mr. Daulat Jain, Managing Director & CEO, Mr. Amit Jain, Non-Executive Director and Ms. Anju Mundhra, Company Secretary and Compliance Officer- Key Managerial Personnel are directly and indirectly interested in above subscription.

Except as above, no other promoters / directors / Key Management Personnel of the issuer intend to subscribe to the offer of Equity shares and Equity convertible Warrants.

F) Price at which the allotment is proposed

The Equity Shares and warrants to be issued and allotted will be of the face value of Rs. 10/- each and will be issued at Rs. 306/- (Rupees Three Hundred and Six Only) (including a premium of Rs. 296/- (Rupees Two Hundred and Ninety-Six only) per equity share / warrant. Such price being not less than the floor price as on the relevant date (as set out below) determined in accordance with the provisions of Chapter V of the ICDR Regulations.

G) Basis on which the price has been arrived at along with the Report of the Registered Valuer

In compliance with ICDR Regulations, the minimum issue price per Equity Share and Warrant is higher of the price determined through following methods:

- a. The Equity Shares of the Company are listed on BSE Limited ("BSE") and are frequently traded in terms of the ICDR Regulations. Further, the minimum floor price below which Equity Shares and warrant cannot not be issued in accordance with the provisions of Regulation 164 of ICDR Regulations, is higher of the following:
 - the 90 (Ninety) trading days volume weighted average price of the Equity Shares of the Company quoted on the BSE, preceding the Relevant Date; i.e. Rs. 105.92 per share or
 - the 10 (Ten) trading days volume weighted average price of the Equity Shares of the Company quoted on the BSE, preceding the Relevant Date; i.e. Rs. 294.88 per share.

The Board has fixed the issue price as Rs. 306/- (Rupees Three Hundred and Six Only) (including a premium of Rs. 296/- (Rupees Two Hundred and Ninety-Six Only) per equity share/warrant and the said price fixed by the Board is not less than the floor price (higher of the above two prices calculated in terms of the SEBI (ICDR) Regulation and other applicable provisions.

"Frequently traded shares" means the shares of the issuer, in which the traded turnover on any recognized stock exchange during the 240 trading days preceding the relevant date is at least ten per cent of the total number of shares of such class of shares of the issuer.

- b. Method of determination of price as per the Articles of Association of the Company - Not applicable as the Articles of Association of the Company are silent on the determination of a Floor Price / Minimum Price of the shares issued on Preferential Basis.

The offer price of equity shares and Warrants of face value Rs. 10/- (Rupees Ten only) per equity share/warrant is Rs. 306/- (Rupee Three Hundred and Six Only) (including a Premium of Rs. 296/- (Rupees Two Hundred and Ninety-Six Only) per Equity Share / Warrant as determined under Regulation 164 of Chapter V (Preferential Issue) of ICDR Regulations.

In terms of Regulation 166A of the ICDR Regulations, the Company has obtained a Valuation Report from an Independent Registered Valuer, Bhavin R. Patel (Reg. No: IBBI/RV/05/2019/11668) having his Office at 315, Phoenix Complex, near Suraj Plaza Sayajiganj, Vadodara, Gujarat, 390020 and the price determined by such Independent Registered Valuer is Rs. 295/- (Rupees Two Hundred and Ninety Five Only) per Equity Share/ per warrant. The same is available at the website of the Company at www.ashikagroup.com at the weblink https://ashikagroup.com/investor_relation_details.php?category=preferential-allotment-of-securities. Based on the above the Board has fixed the issue price as Rs. 306/- (Rupees Three Hundred and Six Only) per equity share/warrant and the said price fixed by the Board is not less than the floor price (calculated in terms of the SEBI (ICDR) Regulation and other applicable provisions).

Adjustments for Warrants: The price determined above and the number of Equity Shares to be allotted on exercise of the Warrant shall be subject to appropriate adjustments, as permitted under applicable rules, regulations and laws from time to time.

Re-Computation of the Share Price:

Since the Equity Shares of the Company are listed on recognized stock exchanges for more than 90 (Ninety) trading days, the price computation and lock-in extensions, required pursuant to Regulations 164(3) and 167(5) of the ICDR Regulations and the disclosures and undertakings required pursuant to Regulation 163(1)(g) and (h) of the ICDR Regulations are not applicable.

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In case, the Company is required to re-compute the price then it shall undertake such re-computation and if the amount payable on account of the re-computation of price is not paid by the Proposed Allottees within the time stipulated in the ICDR Regulations, the Warrants proposed to be issued pursuant to this resolution would have been continued to be locked in till the time such amount would have paid by the Proposed Allottees.

Notes:

- BSE being the only Stock Exchange where the Equity Shares of the Company is listed and traded, the volume and price on the said exchange has been considered for determining the Floor Price in accordance with the ICDR Regulations.
- Also, the Articles of Association of the Company doesn't contain any article which provides for determination of price in case of preferential issue.

H) Amount which the Company intends to raise by way of such securities

The aggregate amount intended to be raised pursuant to the Proposed Allotment of Equity Shares and Equity Convertible Warrants is Rs. 3,30,48,00,000/- (Rupees Three Hundred and Thirty Crores and Forty-Eight Lakhs Only) and as the consideration payable for the Equity Shares proposed to be issued to the Proposed Allottees as mentioned in Resolutions Nos. 3 and 4.

I) Relevant Date

The "Relevant Date" for the offer, issue and allotment of Equity Shares / Equity Shares arising upon exercise of Warrants, by way of a preferential issue, as per the ICDR Regulations for determination of minimum price for the issue of Equity Shares is Tuesday, the 17th Day of September, 2024, being the working day (30) thirty days prior to the date on which the EGM of Members i.e. Thursday, the 17th Day of October, 2024, is convened to approve the Special Resolutions.

J) Shareholding Pattern before and after the proposed preferential issue:

Sl. No.	Category	Pre-Issue (as per benpose dated 20.09.2024)		Post Issue Shareholding *	
		No of shares held	% of Share holding	No of shares held	% of Share holding
A	Promoters & Promoters group holding :				
1.	Indian :				
	Individual/HUF	12,39,000	5.78	19,59,000	5.12
	Body Corporate	1,23,41,990	57.62	1,74,71,990	45.68
	Sub Total : Indian Promoters & Promoters group	1,35,80,990	63.40	1,94,30,990	50.80
2	Foreign Promoters	-	-	-	-
	Sub Total (A1 +A2)	1,35,80,990	63.40	1,94,30,990	50.80
B	Non-Promoters' holding :				
1	Institutional Investor	-	-	-	-
	Financial Institutions / Banks / Insurance Companies/FII	-	-	-	-
	Alternative Investment Fund	-	-	1,30,000	0.34
	Foreign Portfolio Investors	3,22,621	1.51	13,22,621	3.46
	Sub Total (B1)	3,22,621	1.51	14,52,621	3.80
2	Non Institution Investor				
	Private Corporate Bodies (including LLP, firm, clearing member & others)	27,86,689	13.01	68,95,189	18.03
	Indian Public	42,93,413	20.04	88,77,713	23.21
	Directors and Relatives	40,500	0.19	49,500	0.12
	Others (including NRI, HUF)	3,95,787	1.85	15,43,987	4.04
	Sub Total (B2)	75,16,389	35.09	1,73,66,389	45.40
	Sub-Total B [(B1) + (B2)]	78,39,010	36.60	1,88,19,010	49.20
	GRAND TOTAL (A+B)	2,14,20,000	100.00	3,82,50,000	100

* The above post-issue shareholding is prepared (1) assuming full conversion of 60,30,000 Equity convertible warrants into equal number of equity shares allotted on 06.09.2024 (2) assuming full conversion of 95,31,000 Equity convertible warrants into equal number of equity shares issued pursuant to resolution at item No.4 and full allotment of 12,69,000 equity shares on preferential basis at item No. 3.

The Company will ensure compliance with all applicable laws and regulations including the ICDR Regulations at the time of allotment of equity shares and equity convertible warrants on preferential basis to the proposed Allottees.

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K) Time frame within which the Proposed Preferential Issue shall be completed:-

In accordance with Regulation 170 of the ICDR Regulations, the allotment of Equity Shares shall be completed within a period of 15 (fifteen) days from the date of passing of the resolution by the shareholders, provided that where the allotment is pending on account of pendency of any approval(s) or permission(s) from any regulatory authority/ body, the allotment shall be completed by the Company within a period of 15 (fifteen) days from the date of such approval(s) or permission(s).

L) Name of Proposed Allottees, identity of the Proposed Allottees, Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees; the percentage of post preferential issue that may be held by them.

The percentage shareholding in the Company by the Proposed Allottees, pre and post preferential issue is given below:

Sr. No.	Name of the Proposed Allottee	PAN	Current and Proposed status of the proposed Allottees	Natural Persons who are Ultimate Beneficial Owners	Pre allotment Equity holding and percentage of pre Allotment Shareholding	Pre Allotment (%)	Number Of Equity Shares and Equity Convertible Warrants proposed to be allotted		Post allotment Equity holding and percentage of post Allotment Shareholding *	
							Equity Shares	Equity Convertible Warrants	Total Equity (considering full conversion of warrants)	%
Refer Enclosed Annexure B										

* The above post-issue shareholding is prepared assuming the conversion of 95,31,000 Equity convertible warrants issued pursuant to resolution at Item No.4 into equity shares and allotment of 12,69,000 Equity Shares on preferential basis at Item No. 3. However, at the time of conversion of Equity convertible warrants into equity shares, the percentage is likely to be changed.

ASSUMPTIONS:

- All Warrants offered pursuant to the aforesaid resolution have been fully subscribed and allotted.
- The warrants are held by the aforesaid Allottees at the time of exercise of the option and
- The options are exercised by them in full.

M) Change in control, if any, in the Company that would occur consequent to the preferential issue

The existing Promoters of the company will continue to be in control of the company and there will not be any changes in the management/control of the company as a result of the proposed preferential allotment, However, there will be corresponding changes in the shareholding pattern as well as voting rights consequent to issue of equity shares allotted on preferential allotment, the existing Promoters of the company will continue to be in control of the company and there will not be any changes in the management/control of the company as a result of the proposed preferential allotment, However, there will be corresponding changes in the shareholding pattern as well as voting rights consequent to issue of equity shares and Warrants and subsequent conversion of warrants in to equity shares upon exercise of right of conversion of warrants in to equity shares by warrants holders allotted on preferential allotment.

N) Class or Classes of Persons to whom the allotment is proposed to be made

Sr. No.	Name of the Proposed Allottees	Category of the Proposed Allottees	Current and Proposed Status of the Proposed Allottees
Refer enclosed Annexure B			

O) Disclosure specified in Schedule VI of ICDR Regulations, if the issuer or any of its promoters or directors is a wilful defaulter or a fraudulent borrower

Neither the Company nor its Promoters or Promoters Group (including directors of promoter group) or Directors have been declared as wilful defaulter or fraudulent borrower as defined under the ICDR Regulations. None of its Promoters or Promoters Group (including directors of promoter group) or Directors is a fugitive economic offender as defined under the ICDR Regulations.

Notice

P) No. of persons to whom allotment on preferential basis has already been made during the year, in terms of number of securities as well as price:

During the Financial Year 2024-2025, in compliance with Chapter V of ICDR Regulations, the Company has made Preferential Allotment of Equity Shares and Equity Convertible Warrants on Friday, 6th September, 2024, at a price of Rs. 118/- (including premium of Rs. 108/-) per Equity Shares/ Warrants, as approved by Members of the Company at the Extra-Ordinary General Meeting of the Company held on Friday, 30th day of August, 2024, as follows:

Category of Securities allotted	Category of Persons to whom Allotment has been made	Number of Securities Allotted	No. of persons to whom Allotted
Equity Shares	Promoters Group and Non-Promoters	95,40,000	154
Equity Convertible Warrants	Promoters Group and Non-Promoters	60,30,000	5
Total		1,55,70,000	159

Q) The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the Registered Valuer:

The justification for the allotment proposed to be made for consideration other than cash together with Valuation Report of the Registered Valuer is not applicable as the proposed allotment of Shares is for a cash consideration.

R) Material term of raising Securities:

No material terms other than stated above.

S) Principle terms of assets charged as securities:

Not applicable.

T) Undertaking:

The Company hereby undertakes that:

- 1) None of the Company, its Directors or Promoter or promoters Group (including directors of promoter group) has been declared as wilful defaulter or fraudulent borrower as defined under the ICDR Regulations. None of its Directors or promoters or promoters Group (including directors of promoter group) are a fugitive economic offender as defined under the ICDR Regulations;
- 2) The Company is eligible to make the Preferential Issue to the Proposed Allottees under Chapter V of the ICDR Regulations;
- 3) As the Equity Shares have been listed for a period of more than ninety days as on the Relevant Date, the provisions of Regulation 164(3) of ICDR Regulations governing re-computation of the price of shares shall not be applicable;
- 4) The Company shall re-compute the price of the equity shares to be allotted under the Preferential Issue, in terms of the provisions of ICDR Regulations where it is required to do so;
- 5) If the amount payable on account of the re-computation of price is not paid within the time stipulated in the ICDR Regulations, the equity shares and the warrants to be allotted under the Preferential Issue shall continue to be locked-in till the time such amount is paid by the warrant holder.
- 6) The entire pre-preferential holding, if any, of the proposed allottees shall be locked in for the period as prescribed under ICDR Regulations.
- 7) No person belonging to the promoters / promoters group has previously subscribed to any warrants of the Company but failed to exercise them; and
- 8) There are no outstanding dues to the Board, the stock exchanges or the depositories.
- 9) The Warrants shall be exercised within a period of 3 months from the date of their allotment, in one or more tranches.
- 10) At the time of exercise, the Warrant Holder(s) shall pay the entire balance consideration payable in respect of the Warrants so being exercised,

U) Listing:

The Company will make an application to the Stock Exchange at which the existing shares are listed, for listing of the equity shares. Such equity shares, once allotted, shall rank pari-passu with the existing equity shares of the Company in all respects, including dividend and voting rights.

V) Lock-in Period:

The Equity Shares will be subject to applicable lock-in and transfer restrictions in accordance with Chapter V of ICDR Regulations.

Notice

W) Certificate from Practicing Company Secretary

The certificate from Ms. Rajni Agarwal, Company Secretary in Practice (ACS No. A30683 and COP 27396) certifying that the Preferential Allotment is being made in accordance with the requirements of Chapter V of the SEBI ICDR Regulations has been obtained and the same shall be available for inspection at the website of the Company at www.ashikagroup.com at the weblink https://ashikagroup.com/investor_relation_details.php?category=preferential-allotment-of-securities

In case of any corporate action(s) that the Company undertakes any form of restructuring of its share capital ("Capital Restructuring") including but not limited to: (i) consolidation or sub-division or splitting up of its equity shares, (ii) issue of bonus shares; (iii) issue of equity shares in a scheme of arrangement (including amalgamation or demerger); (iv) reclassification of shares or variation of rights into other kinds of equity shares of the Company; and (v) issue of right shares, as applicable from time to time, the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may deem fit to the proposed allottees for the purpose of making a fair and reasonable adjustment such that the number of convertible warrants or equity shares granted earlier, the ceiling of total number of warrants and equity shares specified above shall be deemed to be increased to the extent of such additional warrants granted or equity shares issued after occurrence of any such Capital Restructuring thereto."

In Case any of the Allottees fail to subscribe the nnumber of Equity Shares and Equity Convertible Warrants proposed to be allotted to them, the other prospective Allottees shall be entitled to subscribe the same.

In accordance with the provisions of Sections 23(1)(b), 42 and 62(1)(c) of the Companies Act, 2013 read with applicable rules thereto and relevant provisions of the ICDR Regulations, Board hereby recommends the Resolutions as set out in Item Nos. 3 & 4 of the Notice for approval of the Members by way of a **SPECIAL RESOLUTION**.

The issue of the Equity Shares pursuant to the Preferential Issue would be within the authorized share capital of the Company.

In accordance with the provisions of Sections 23, 42 and 62 of the Act read with applicable rules thereto, relevant documents are open for inspection by the members at the Registered Office of the Company from 11.00 am to 1.00 pm on all working days, during business hours up to the one day prior to the EGM and on electronically on the date of the EGM.

Except Mr. Pawan Jain, Executive Chairman, Mr. Daulat Jain, Managing Director & CEO, and Mr. Amit Jain, Non-Executive Director, Ms. Anju Mundhra, Company Secretary and Compliance Officer– Key Managerial Personnel and their relatives, none of the other Directors or the Key Managerial Personnel of the Company or their relatives are concerned or interested, financially, or otherwise in the resolution as set out at Item Nos. 3 and 4 the Notice.

Item No.5

To approve the Proposed Material Related Party Transactions

As per the provisions of Section 188 of the Companies Act, 2013 ('Act'), transactions with related parties which are on an arm's length basis and in the ordinary course of business, are exempted from the obligation of obtaining prior approval of shareholders. SEBI vide its' Circulars dated 22nd November, 2021 and 30th March, 2022, in regard to disclosures to be made for applicability of Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") on Related Party Transactions read with applicable sections of Companies Act 2013, had specified that all Material Related Party Transactions and their subsequent Material Modifications shall require prior approval of the Audit Committee. Regulation 23 of Listing Regulations further mandates that mandates prior approval of the Shareholders through Ordinary Resolution for all 'Material' Related Party Transactions.

For this purpose, as per Regulation 23(1) of the Listing Regulations and in accordance with the Company's Policy on "Materiality of Related Party Transactions and on dealing with Related Party Transactions" ("ACCL RPT Policy"), a transaction with a Related Party shall be considered 'material', if such transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceed Rs.1,000 Crores or 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company, whichever is lower.

In terms of Regulation 23 of Listing Regulations and other applicable provisions, your company on recommendation of Audit committee and approval of Board had sought approval from the Members of the Company vide postal ballot dated 24th March, 2022 and at the 29th Annual General meeting of the Company held on 3rd September, 2022 in terms of all RPTs which were considered material in Financial Year 2022-2023 and thereafter till Financial Year 2026-27, in supersession of shareholders approval passed earlier on 1st September 2018.

Sr. No.	Name of Related Party and nature of relationship with the Company	Type, material terms and particulars of the proposed transaction	Maximum Monetary Value of the proposed transaction outstanding at any point of time per annum (Rs.)	The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction
1	Ashika Global Finance Pvt Ltd, Promoter Group	Loan given	50 Crore	Approx. 270 %
		Borrowings	50 Crore	Approx. 270 %
2	Ashika Global Securities Pvt Ltd, Promoter Group	Loan given	50 Crore	Approx. 270 %
		Borrowings	50 Crore	Approx. 270 %

Notice

Sr. No.	Name of Related Party and nature of relationship with the Company	Type, material terms and particulars of the proposed transaction	Maximum Monetary Value of the proposed transaction outstanding at any point of time per annum (Rs.)	The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction
3	Ashika Stock Broking Ltd, Group Company	Loan given	100 Crore	Approx. 540 %
		The same is required to meet the compliance requirement of an investor envisaged by the exchanges	1000 Crore	Approx. 5550 %
4	Ashika Capital Ltd, Group Company	Loan given	25 Crore	Approx. 135%
5	Ashika Investment Managers Pvt Ltd, Group Company	Loan given	10 Crore	Approx. 55%

General meeting of the Company held on 3rd September, 2022 in terms of all RPTs which were considered material in Financial Year 2022-2023 and thereafter till Financial Year 2026-27, in supersession of shareholders approval passed earlier on 1st September 2018.

Additional Information on the proposed Related Party Transactions under the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662

a) Justification why the proposed transaction is in the interest of the Company:

The Company being an NBFC provides inter-corporate loans business, loan against shares and various other loans to group companies (as mentioned above in the table) in its normal course of business. Therefore, all the proposed transactions which are to be entered into by the Company with its Related Parties in the ordinary course of business and at arm's length contribute to the business of the Company and so, are commercially beneficial to the Company.

b) Valuation report or other External Report relied upon in relation to the above proposed transaction:

The Company being an NBFC company, it is a routine transaction. The proposed RPTs are on arm's length basis and in the ordinary course of business.

c) If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:

- Whether any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments: The Company being an NBFC has incurred indebtedness which is in the ordinary course of business and in furtherance to its main business activity. There is no specific indebtedness incurred in relation to the proposed transactions.
- Tenure : 5 years (w.e.f 1st November 2024 onwards) and thereafter
- Interest Rate: As per prevailing market rates/ conditions.
- Repayment: On demand or Fixed tenure, as applicable
- Secured / Unsecured: Unsecured
- Nature of security: NA
- The purpose for which the funds will be utilised by the ultimate beneficiary of such funds: The funds shall be utilised by the ultimate beneficiary towards its main business activity.

d) Any other information that may be relevant:

All important information forms part of the statement setting out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this Notice

So, in line with the ACCL RPT Policy, and in supersession of Resolutions passed on 24th day of March, 2022 and 3rd day of September, 2022, the Company to revise the existing limits of Related Party Transactions /Contracts /Arrangement with Promoter Group/Group companies w.e.f. 1st November, 2024, notwithstanding that such Related Party transactions /contracts /arrangement with Promoter Group/Group companies made or to be made/availed individually or taken together with previous Related Party transactions /contracts /arrangement during the Financial Year 2024-2025 exceeds ten percent of the annual consolidated turnover of the Company as per the last audited financial statements of the Company for Financial Year 2023-2024.

Your company being a Non-Deposit Taking NBFC is engaged in Lending and Investment activities and so the proposed transactions are in the interest of the company because Company is granting Loan/advances to its Promoter Group/ Group Companies which is at arms' length basis for which interest is charged at a determined rate. Looking at the volatile market conditions and lower interest rate, granting loans to a related party at a favourable interest rate is in the interest of the Company and hence, the same is placed for review. Further, it is noted that the transaction is beneficial for the Company.

The Company does borrow from banks/NBFCs, in compliance with provisions of applicable laws, in its normal course of business, however such borrowings have certain standard restrictive covenants due to which immediate release of funds by the banks/ NBFC sometimes takes

longer than expected. Accordingly, to ensure continuity of working capital for operations of the Company, it is proposed to keep the option of availing borrowings from the Promoter Group/ Group Companies of the Company, in normal course of its business and on arms' length basis, subject to the willingness of the Promoter Group/ Group Companies.

In view of the above, the transactions as per the details given below, as approved by Audit Committee and Board at their respective meetings held on 17th day of September, 2024, are being placed before the Shareholders for their approval.

In accordance with the provisions of Sections 177 and 188 of the Act read with applicable rules thereto, and Regulation 23 of the Listing Regulations, relevant documents are open for inspection by the members at the Registered Office of the Company from 11.00 am to 1.00 pm on all working days, during business hours up to the one day prior to the EGM and on electronically on the date of the EGM.

Except Mr. Pawan Jain, Executive Chairman, Mr. Daulat Jain, Managing Director & CEO, Mr. Amit Jain, Non-Executive Director, Ms. Sonu Jain, Independent Director, and Mr. Gaurav Jain, Chief Financial Officer- Key Managerial Personnel and their relatives, none of the other Directors or the Key Managerial Personnel of the Company or their relatives are concerned or interested, financially, or otherwise in the resolution as set out at Item No. 5 of the Notice.

By Order of the Board of Directors
for **ASHIKA CREDIT CAPITAL LIMITED**

Date: September 17, 2024
Place: Kolkata

Sd/-
(Anju Mundhra)
Company Secretary & Compliance Officer
Membership no: F6686

Notice

ANNEXURE -A

Sl No.	Name of the Proposed Allottees	Category of the Proposed Allottees	No. of Warrants Proposed To Be Allotted
1	PAWAN JAIN (HUF), KARTA PAWAN JAIN	PROMOTER GROUP	3,60,000
2	DAULAT JAIN (HUF), KARAT DAULAT JAIN	PROMOTER GROUP	3,60,000
3	EMINENCE GLOBAL FUND PCC-EUBILIA CAPITAL PARTNERS FUND I	NON PROMOTER (FOREIGN PORTFOLIO INVESTOR – CATEGORY I)	10,00,000
4	PRAGYA MERCANTILE PRIVATE LIMITED	NON PROMOTER	9,00,000
5	GLAXO FINANCE PRIVATE LIMITED	NON PROMOTER	6,00,000
6	HARSH JAIN	NON PROMOTER	4,50,000
7	DEVEN JITENDRA MEHTA	NON PROMOTER	4,26,000
8	DHAVAL DEVRAJ JAIN	NON PROMOTER	3,00,000
9	DIPIKA MEHUL KOTHARI	NON PROMOTER	2,00,000
10	KAMAL KUMAR DUGAR HUF	NON PROMOTER	2,00,000
11	SURENDRA KUMAR DUGAR HUF	NON PROMOTER	2,00,000
12	TULSI KUMAR DUGAR HUF	NON PROMOTER	2,00,000
13	BABITA NARESH JAIN	NON PROMOTER	1,00,000
14	ARIHANT SURESH JAIN	NON PROMOTER	1,00,000
15	GYANCHAND SURAJMAL MEHTA	NON PROMOTER	1,00,000
16	LALITA DEVI JAIN	NON PROMOTER	1,00,000
17	VT CAPITAL MARKET PRIVATE LIMITED	NON PROMOTER	1,00,000
18	MAPLE LEAF TRADING AND SERVICES LIMITED	NON PROMOTER	1,00,000
19	RAMA SHANKER SINGH HUF	NON PROMOTER	1,00,000
20	REKHA JAIN	NON PROMOTER	81,700
21	RAJIV SINGHI	NON PROMOTER	80,000
22	BHAVESH DHARAMDAS MEHTA	NON PROMOTER	70,000
23	BHAJEE PORTFOLIO PRIVATE LIMITED	NON PROMOTER	65,000
24	ARNEISHA ADVISORY LLP	NON PROMOTER	65,000
25	KUMAR AGRAWAL	NON PROMOTER	65,000
26	ANJU GARODIA	NON PROMOTER	64,800
27	MADAN LAL CHANDAK HUF	NON PROMOTER	60,000
28	TIKAM CHAND BAID	NON PROMOTER	50,000
29	BHANWAR LAL CHANDAK	NON PROMOTER	50,000
30	SHALINI KHAITAN	NON PROMOTER	50,000
31	AKASH KUMAR SHADIJA	NON PROMOTER	50,000
32	WCA SERVICES PVT LTD	NON PROMOTER	50,000
33	SRM VALUE GROWTH INVESTMENTS PRIVATE LIMITED	NON PROMOTER	50,000
34	VIHANA WEALTH ADVISOR PRIVATE LIMITED	NON PROMOTER	50,000
35	KISHOR SHAH	NON PROMOTER	50,000
36	SHILPABEN MAHESHKUMAR SHAH	NON PROMOTER	50,000
37	ATUL JAIN	NON PROMOTER	36,000
38	SUBHASH JAIN	NON PROMOTER	36,000
39	PRABHAT KRISHNAGOPAL MAHESHWARI	NON PROMOTER	36,000
40	DOLLY JAIN	NON PROMOTER	36,000
41	INTER GLOBE OVERSEAS LIMITED	NON PROMOTER	36,000
42	AYARIYANAM GREEN VENTURES PRIVATE LIMITED	NON PROMOTER	36,000
43	ARPIT JAIN	NON PROMOTER	36,000
44	MAHANT VANIJYA PVT LTD	NON PROMOTER	36,000

Notice

Sl No.	Name of the Proposed Allottees	Category of the Proposed Allottees	No. of Warrants Proposed To Be Allotted
45	RADHA BAJAJ	NON PROMOTER	36,000
46	ANUSHREE JAIN	NON PROMOTER	36,000
47	NEHA JAIN	NON PROMOTER	36,000
48	OMPRAKASH KISANLAL GANDHI	NON PROMOTER	35,000
49	KESHAV REALTORS PRIVATE LIMITED	NON PROMOTER	35,000
50	A-ONE FIBC PRIVATE LIMITED	NON PROMOTER	35,000
51	B.K.DOKANIA HUF	NON PROMOTER	35,000
52	B R NAHAR AND SONS HUF	NON PROMOTER	35,000
53	ANURAG SINGHI	NON PROMOTER	35,000
54	ADITYA SINGHI	NON PROMOTER	35,000
55	VINEET SURANA	NON PROMOTER	33,000
56	PRIYA SURANA	NON PROMOTER	33,000
57	PAWAN PAGARIA HUF	NON PROMOTER	33,000
58	DANESH NOSHIR MISTRY	NON PROMOTER	33,000
59	GEETA GIRI	NON PROMOTER	33,000
60	MUNISUVRAT VENTURE PRIVATE LIMITED	NON PROMOTER	33,000
61	VIKAS GOLCHHA	NON PROMOTER	32,700
62	SAI GEETA PENUMETSA	NON PROMOTER	32,500
63	JAYANT SETHI HUF	NON PROMOTER	32,500
64	VINAY JAJODIA	NON PROMOTER	32,500
65	PALLAVI GOYAL	NON PROMOTER	32,000
66	SUMIT JATIA	NON PROMOTER	32,000
67	AAYUSHI JAIN	NON PROMOTER	32,000
68	VOLGA COMMERCE PRIVATE LIMITED	NON PROMOTER	32,000
69	ROHIT JAIN	NON PROMOTER	32,000
70	ABHISHEK PODDAR HUF	NON PROMOTER	32,000
71	ANOUSHKA PODDAR	NON PROMOTER	32,000
72	ANAISHA BENEFICIARY TRUST	NON PROMOTER	32,000
73	RICKY OSATWAL	NON PROMOTER	32,000
74	AMIT KEDARNATH SOMANI	NON PROMOTER	32,000
75	FIVE PILLERS CAPITAL ADVISORS LLP	NON PROMOTER	32,000
76	PRADEEP KUMAR JAIN	NON PROMOTER	32,000
77	KUNAL SHAH	NON PROMOTER	32,000
78	REKHA A JAIN	NON PROMOTER	32,000
79	K.D. PLAZA PRIVATE LIMITED	NON PROMOTER	31,000
80	HARIT EXPORTS PVT LTD	NON PROMOTER	30,000
81	SHREYANSH CHANDAK	NON PROMOTER	30,000
82	PREYANSH CHANDAK	NON PROMOTER	30,000
83	MANAV TOSHNIWAL	NON PROMOTER	30,000
84	HEMLATA SHAMBHU BHUTIA	NON PROMOTER	29,000
85	AMRC VENTURES LLP	NON PROMOTER	29,000
86	SASHI BOTHRA	NON PROMOTER	27,000
87	SARAD KUMAR BUCHASIA	NON PROMOTER	26,000
88	SATYABRATA MOHANTY	NON PROMOTER	25,000
89	ANIL KUMAR LAKHOTIA	NON PROMOTER	25,000
90	KISHOR SHAH	NON PROMOTER	25,000
91	RAMESH KUMAR JAJU	NON PROMOTER	25,000

Notice

Sl No.	Name of the Proposed Allottees	Category of the Proposed Allottees	No. of Warrants Proposed To Be Allotted
92	PAWAN KUMAR JAJU	NON PROMOTER	25,000
93	BARTON COMMERCIAL LLP	NON PROMOTER	20,000
94	JYOTI SANGHAI	NON PROMOTER	20,000
95	SAVITA AGARWAL	NON PROMOTER	20,000
96	MUKESH SARASWAT	NON PROMOTER	20,000
97	AMIT SUBHASH JAIN	NON PROMOTER	18,000
98	MANJULA KANTHED	NON PROMOTER	17,500
99	ANJU DAGA	NON PROMOTER	17,000
100	DINESH KUMAR BHATTER	NON PROMOTER	16,500
101	CHANDRA PRAKASH BHATTER	NON PROMOTER	16,500
102	SODHANI PAYAL PRADEEP	NON PROMOTER	16,000
103	SNEHA RAJ MENGHANI	NON PROMOTER	16,000
104	NILESH BHAGCHAND BAFNA	NON PROMOTER	16,000
105	RAJNI BHARGAVA	NON PROMOTER	16,000
106	VISHWESH MEHTA	NON PROMOTER	16,000
107	VISHAL CHOPRA	NON PROMOTER	16,000
108	RUCHI AGARWAL	NON PROMOTER	16,000
109	SIDDHARTH MAHESHWARI	NON PROMOTER	16,000
110	DEEPAK J CHOKHANI	NON PROMOTER	16,000
111	MIRA PARCHANI	NON PROMOTER	16,000
112	SWEETY SURANA	NON PROMOTER	16,000
113	KAPIL GARG	NON PROMOTER	16,000
114	KUNAL NARENDRA LUKKAD	NON PROMOTER	16,000
115	AMIT KUMAR SOMANI	NON PROMOTER	16,000
116	BLACK SWAN INVESTMENTS	NON PROMOTER	16,000
117	KRUTIKABEN KAUSHIKBHAI PATOLIYA	NON PROMOTER	16,000
118	ANIL B MAHESHWARI	NON PROMOTER	16,000
119	JUGAL KISHORE MIMANI	NON PROMOTER	16,000
120	ANJALI SANGTANI	NON PROMOTER	16,000
121	NAMRATA NATINKUMAR SHAH	NON PROMOTER	16,000
122	MURARI LAL JATIA	NON PROMOTER	15,000
123	HUKAM CHAND DAGA	NON PROMOTER	15,000
124	SABITA JINDAL	NON PROMOTER	15,000
125	BABITA JAIN	NON PROMOTER	15,000
126	PARTH GUPTA	NON PROMOTER	13,000
127	ASHISH DANGI	NON PROMOTER	12,500
128	GANESH DAS CHANDAK	NON PROMOTER	12,000
129	ARJUN MAHADAPPA MUDDA	NON PROMOTER	11,000
130	TEKMEK TRADING COMPANY PRIVATE LIMITED	NON PROMOTER	10,000
131	NIRALI SHAH	NON PROMOTER	9,000
132	SHIWANI JAIN	NON PROMOTER	9,000
133	ANKIT PATWARI	NON PROMOTER	9,000
134	SARIKA SOMANI JAIN	NON PROMOTER	8,800
135	UMESH KUMAR JAIN	NON PROMOTER	8,000
136	KOUSHIK M	NON PROMOTER	8,000
137	SWATI GARG	NON PROMOTER	8,000
138	ASHISH JAIN HUF	NON PROMOTER	8,000

Notice

SI No.	Name of the Proposed Allottees	Category of the Proposed Allottees	No. of Warrants Proposed To Be Allotted
139	LAXMIKANT AGARWAL	NON PROMOTER	8,000
140	REVA VINOD KAKAR	NON PROMOTER	6,500
141	NIDHI JAIN	NON PROMOTER	6,500
142	AMIT JAIN HUF	NON PROMOTER	6,000
143	UMANG ASHOK PAREKH HUF	NON PROMOTER	5,000
144	AJAY KUMAR JAIN	NON PROMOTER	5,000
145	VANSH RAVIKANT MALL	NON PROMOTER	5,000
146	GAYATRI DEVI LOHIA	NON PROMOTER	5,000
147	PREETI KRISHNA KABRA	NON PROMOTER	5,000
148	MAHAVIR PRASAD JAIN	NON PROMOTER	5,000
149	HARSHAL SINGHANIA	NON PROMOTER	5,000
150	SOURABH JAIN	NON PROMOTER	5,000
151	NEELAM JAIN	NON PROMOTER	5,000
152	LINTON CONSULTANTS PRIVATE LIMITED	NON PROMOTER	4,500
153	PUSPAK DEVELOPERS PRIVATE LIMITED	NON PROMOTER	4,500
154	NARIMAN BARTER PVT LTD	NON PROMOTER	4,500
155	DOKANIA CONSULTANCY SERVICES PRIVATE LIMITED	NON PROMOTER	4,500
156	TWINKLE ADUKIA	NON PROMOTER	4,000
157	PANKTI JAYSUKH KARANIA	NON PROMOTER	4,000
158	SANJEETA S BINDAL	NON PROMOTER	4,000
159	PARIN CHANDRAKANT GALA	NON PROMOTER	4,000
160	MAYANK HASMUKHLAL BAXI	NON PROMOTER	4,000
161	NEHA ANAND	NON PROMOTER	3,300
162	NEERU KHURANA	NON PROMOTER	3,300
163	NEELAM MISHRA	NON PROMOTER	3,300
164	ALKA JAIN	NON PROMOTER	3,200
165	BABITA JAIN	NON PROMOTER	3,200
166	GHANASHYAM DUGAR	NON PROMOTER	3,200
167	MANNAN JALAN	NON PROMOTER	3,200
168	KRISHNA RAJENDRA DOSHI	NON PROMOTER	3,000
169	NARENDRA SINGH SAMAR	NON PROMOTER	3,000
170	ANIL KUMAR JAIN	NON PROMOTER	3,000
171	MUKESH JAIN HUF	NON PROMOTER	3,000
172	MANMOHAN KEDIA	NON PROMOTER	3,000
173	KRISHNA AMRUTLAL SHAH	NON PROMOTER	2,500
174	ASIM KUMAR MOHAPATRA	NON PROMOTER	2,500
175	JAYASHREE SANKET PATIL SHINDE	NON PROMOTER	1,600
176	KACHHADIYA CHIRAG NARESHBHAI	NON PROMOTER	1,600
177	THAKUR DHARMA DHEERAJ RAM SINGH	NON PROMOTER	1,600
	TOTAL NO OF CONVERTIBLE WARRANTS		9531000

Notice

Annexure-B

Sr. No.	Name of the Proposed Allottee	Category of the proposed allottee (current and proposed status)	PAN	Natural Persons who are Ultimate beneficial owner	Pre allotment	Pre allotment (%) is calculated on 2,14,20,000 equity shares	Number Of Equity Shares and Equity Convertible Warrants proposed to be allotted		Post allotment@ Equity holding and percentage of post Allotment Shareholding	
							Equity Shares	Equity Convertible Warrants	Total Equity (considering full conversion of warrants)	%
1	MAGMA VENTURES PRIVATE LIMITED	NON PROMOTER	AAFDM2987C	SANJAY CHAMRIA VANITA CHAMRIA	-	-	3,25,000	-	3,25,000	0.85
2	ASHLA VENTURES LLP	NON PROMOTER	ACDFA1858K	BIMLA DEVI TODI	-	-	1,65,000	-	1,65,000	0.43
3	NABS EQUITY	NON PROMOTER	AAWFN5388C	BIJAY KUMAR AGARWAL NIRU AGARWAL ADRIJA AGARWAL SHIVAM AGARWAL	-	-	1,60,000	-	1,60,000	0.42
4	SWYOM INDIA ALPHA FUND	NON PROMOTER (ALTERNATIVE INVESTMENT FUND – CATEGORY III)	ABFTS6177G	RADHA RAMAN AGARWAL SWETA AGARWAL (SWYOM ADVISORS LIMITED – INVESTMENT MANAGERS)	-	-	1,30,000	-	1,30,000	0.34
5	MILKY INVESTMENT AND TRADING COMPANY	NON PROMOTER	AAACM0584A	DR ANAND CHAND BURMAN MINNIE BURMAN	-	-	80,000	-	80,000	0.21
6	BISWANATH INFRASTRUCTURE LLP	NON PROMOTER	AAVFB2075M	UDIT TODI SAKET TODI SHOBHA TODI TANUSHREE TODI	-	-	65,000	-	65,000	0.17
7	YASH ASHOK BHOSLE	NON PROMOTER	FAVPB8585D	NA	-	-	65,000	-	65,000	0.17
8	MAPLE LEAF TRADING AND SERVICES LIMITED	NON PROMOTER	AAFCS7268C	RINKU SUCHANTI	-	-	50,000	1,00,000	1,50,000	0.39
9	CHOWDHARY MANISH RAJ & OTHERS (HUF)	NON PROMOTER	AADHC2231G	MANISH RAJ CHOWDHARY	-	-	33,000	-	33,000	0.09
10	DEBASISH BANERJEE	NON PROMOTER	ACXPB2197G	NA	-	-	32,500	-	32,500	0.08
11	SAHARSH VINCOM PRIVATE LIMITED	NON PROMOTER	AAMCS4514Q	BIPIN KUMAR TODI SHASHI TODI	-	-	32,500	-	32,500	0.08
12	RAMESH KUMAR JAJU	NON PROMOTER	ACTPJ7829F	NA	-	-	25,000	25,000	50,000	0.13
13	PAWAN KUMAR JAJU	NON PROMOTER	ACRPJ0104B	NA	-	-	25,000	25,000	50,000	0.13
14	DINESH KUMAR BHATTER	NON PROMOTER	AGIPB7547B	NA	-	-	16,500	16,500	33,000	0.09
15	CHANDRA PRAKASH BHATTER	NON PROMOTER	ADSPB9414G	NA	-	-	16,500	16,500	33,000	0.09
16	EXPERTPRO REALTY PRIVATE LIMITED	NON PROMOTER	AAECE2688M	PRAVEEN GUPTA	-	-	16,000	-	16,000	0.04
17	SANTOSH KUMAR JAIN	NON PROMOTER	ACIPJ0412F	NA	-	-	15,000	-	15,000	0.04
18	GIRISH PAMAN VANVARI	NON PROMOTER	AABPV2637D	NA	-	-	10,000	-	10,000	0.03
19	MINESH RAMESH GANATRA	NON PROMOTER	AABPG3778J	NA	9000	0.42%	7,000	-	16,000	0.04
20	PAWAN JAIN (HUF), KARTA PAWAN JAIN	PROMOTER GROUP	AADHP1473M	PAWAN JAIN	789000	3.68%	-	3,60,000	11,49,000	3.00
21	DAULAT JAIN (HUF), KARAT DAULAT JAIN	PROMOTER GROUP	AADHD7811H	DAULAT JAIN	-	-	-	3,60,000	3,60,000	0.94

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22	EMINENCE GLOBAL FUND PCC-EUBILIA CAPITAL PARTNERS FUND I	NON PROMOTER (FOREIGN PORTFOLIO INVESTOR – CATEGORY I)	AAJCV2712Q	GRIGOR JABISHVILI	-	-	-	10,00,000	10,00,000	2.61
23	PRAGYA MERCANTILE PRIVATE LIMITED	NON PROMOTER	AADCP3503D	TULSI KUMAR DUGAR SURENDRA KUMAR DUGAR MADHU DUGAR PRATIBHA DUGAR RISHABH DUGAR	-	-	-	9,00,000	9,00,000	2.35
24	GLAXO FINANCE PRIVATE LIMITED	NON PROMOTER	AABCC2703L	RISHABH DUGAR SHREYANS DUGAR ANANT DYGAR SANYAM DUGAR	-	-	-	6,00,000	6,00,000	1.57
25	HARSH JAIN	NON PROMOTER	AKZPJ3928R	NA	-	-	-	4,50,000	4,50,000	1.18
26	DEVEN JITENDRA MEHTA	NON PROMOTER	AAPPM2122C	NA	-	-	-	4,26,000	4,26,000	1.11
27	DHAVAL DEVRAJ JAIN	NON PROMOTER	ANLPJ5666R	NA	-	-	-	3,00,000	3,00,000	0.78
28	DIPIKA MEHUL KOTHARI	NON PROMOTER	AMUPM8232G	NA	-	-	-	2,00,000	2,00,000	0.52
29	KAMAL KUMAR DUGAR HUF	NON PROMOTER	AAFHK7006P	KAMAL KUMAR DUGAR	-	-	-	2,00,000	2,00,000	0.52
30	SURENDRA KUMAR DUGAR HUF	NON PROMOTER	AAEHS6126B	SURENDRA KUMAR DUGAR	-	-	-	2,00,000	2,00,000	0.52
31	TULSI KUMAR DUGAR HUF	NON PROMOTER	AAAHT7309B	TULSI KUMAR DUGAR	-	-	-	2,00,000	2,00,000	0.52
32	BABITA NARESH JAIN	NON PROMOTER	AFNPJ6252R	NA	-	-	-	1,00,000	1,00,000	0.26
33	ARIHANT SURESH JAIN	NON PROMOTER	AFXPJ1386C	NA	-	-	-	1,00,000	1,00,000	0.26
34	GYANCHAND SURAJMAL MEHTA	NON PROMOTER	AFTPM1258C	NA	-	-	-	1,00,000	1,00,000	0.26
35	LALITA DEVI JAIN	NON PROMOTER	AFFPJ8048D	NA	-	-	-	1,00,000	1,00,000	0.26
36	VT CAPITAL MARKET PRIVATE LIMITED	NON PROMOTER	AADCV5205A	RAJESH JAIN	-	-	-	1,00,000	1,00,000	0.26
37	RAMA SHANKER SINGH HUF	NON PROMOTER	AAHHR7012L	SANJAY KUMAR SINGH	-	-	-	1,00,000	1,00,000	0.26
38	REKHA JAIN	NON PROMOTER	ABZPJ0234D	NA	-	-	-	81,700	81,700	0.21
39	RAJIV SINGHI	NON PROMOTER	AUAPS7235D	NA	-	-	-	80,000	80,000	0.21
40	BHAVESH DHARAMDAS MEHTA	NON PROMOTER	AAAPM9977G	NA	-	-	-	70,000	70,000	0.18
41	BHAJEE PORTFOLIO PRIVATE LIMITED	NON PROMOTER	AAACB8905G	SATISH KUMAR GUPTA	-	-	-	65,000	65,000	0.17
42	ARNEISHA ADVISORY LLP	NON PROMOTER	ABWFA9655L	MANJARI AGARWAL SHREE GOPAL AGARWAL, RAJENDRA PRASAD BHALOTIA, PUJA AGARWAL	-	-	-	65,000	65,000	0.17

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43	KUMAR AGRAWAL	NON PROMOTER	AKFPA4298P	NA	-	-	-	65,000	65,000	0.17
44	ANJU GARODIA	NON PROMOTER	ADMFG4067G	NA	-	-	-	64,800	64,800	0.17
45	MADAN LAL CHANDAK HUF	NON PROMOTER	AADHM3944G	MADAN LAL CHANDAK	-	-	-	60,000	60,000	0.16
46	TIKAM CHAND BAID	NON PROMOTER	AHDPB8173D	NA	20700	0.10%	-	50,000	70,700	0.18
47	BHANWAR LAL CHANDAK	NON PROMOTER	ACLPC2875N	NA	22500	0.11%	-	50,000	72,500	0.19
48	SHALINI KHAITAN	NON PROMOTER	CNRPK9213K	NA	-	-	-	50,000	50,000	0.13
49	AKASH KUMAR SHADIJA	NON PROMOTER	CPDPS3708D	NA	-	-	-	50,000	50,000	0.13
50	WCA SERVICES PVT LTD	NON PROMOTER	AACCW3829L	BHAWNA BHATIA RAKSHAY JAIN	-	-	-	50,000	50,000	0.13
51	SRM VALUE GROWTH INVESTMENTS PRIVATE LIMITED	NON PROMOTER	ABLCS7800H	SONIA JAIN RAKSHAY JAIN MRIGANK JAIN	-	-	-	50,000	50,000	0.13
52	VIHANA WEALTH ADVISOR PVT LTD	NON PROMOTER	AAJCV6341D	AKANCHA AGARWAL	-	-	-	50,000	50,000	0.13
53	KISHOR SHAH	NON PROMOTER	AIQPS4268J	NA	20700	0.10%	-	50,000	70,700	0.18
54	SHILPABEN MAHESHKUMAR SHAH	NON PROMOTER	ACNPS4625G	NA	-	-	-	50,000	50,000	0.13
55	ATUL JAIN	NON PROMOTER	AACPJ3737D	NA	65000	0.30%	-	36,000	1,01,000	0.26
56	SUBHASH JAIN	NON PROMOTER	ACCPJ4843L	NA	-	-	-	36,000	36,000	0.09
57	PRABHAT KRISHNAGOPAL MAHESHWARI	NON PROMOTER	AAEPM5868Q	NA	-	-	-	36,000	36,000	0.09
58	DOLLY JAIN	NON PROMOTER	ACVPA3479Q	NA	20250	0.09%	-	36,000	56,250	0.15
59	INTER GLOBE OVERSEAS LIMITED	NON PROMOTER	AABCF2314C	PRAMOD JAIN RAKHI JAIN MANJU JAIN	90000	0.42%	-	36,000	1,26,000	0.33
60	AYARIYANAM GREEN VENTURES PRIVATE LIMITED	NON PROMOTER	AAXCA6540K	PRATIK JAIN	-	-	-	36,000	36,000	0.09
61	ARPIT JAIN	NON PROMOTER	AFCPJ0103N	NA	-	-	-	36,000	36,000	0.09
62	MAHANT VANIJYA PVT LTD	NON PROMOTER	AACCM3148A	SANJAY KUMAR GUPTA ALOKE KUMAR GUPTA SHREYA GUPTA	-	-	-	36,000	36,000	0.09
63	RADHA BAJAJ	NON PROMOTER	ADUPB7944F	NA	-	-	-	36,000	36,000	0.09
64	ANUSHREE JAIN	NON PROMOTER	BQHPS2950K	NA	-	-	-	36,000	36,000	0.09
65	NEHA JAIN	NON PROMOTER	ANGPJ9116R	NA	-	-	-	36,000	36,000	0.09
66	OMPRAKASH KISANLAL GANDHI	NON PROMOTER	AEWPG3721N	NA	54000	0.25%	-	35,000	89,000	0.23

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67	KESHAV REALTORS PRIVATE LIMITED	NON PROMOTER	AACCK3651J	YOGESH PARAS BATHIA PARAS KESHARMAL BATHIA	-	-	-	35,000	35,000	0.09
68	A-ONE FIBC PRIVATE LIMITED	NON PROMOTER	AAVCA1406C	PRAGYA BAID, SANDEEP BAID	-	-	-	35,000	35,000	0.09
69	B.K.DOKANIA HUF	NON PROMOTER	AABHB8154K	BIJAY KUMAR DOKANIA	-	-	-	35,000	35,000	0.09
70	B R NAHAR AND SONS HUF	NON PROMOTER	AAFHB6002G	BACHH RAJ NAHAR	-	-	-	35,000	35,000	0.09
71	ANURAG SINGHI	NON PROMOTER	ATXPS6585Q	NA	-	-	-	35,000	35,000	0.09
72	ADITYA SINGHI	NON PROMOTER	BHUPS2191G	NA	-	-	-	35,000	35,000	0.09
73	VINEET SURANA	NON PROMOTER	AJIPS7249E	NA	-	-	-	33,000	33,000	0.09
74	PRIYA SURANA	NON PROMOTER	ALOPS8529B	NA	-	-	-	33,000	33,000	0.09
75	PAWAN PAGARIA HUF	NON PROMOTER	AAIHP1703M	PAWAN PAGARIA	-	-	-	33,000	33,000	0.09
76	DANESH NOSHIR MISTRY	NON PROMOTER	AAMP4451H	NA	-	-	-	33,000	33,000	0.09
77	GEETA GIRI	NON PROMOTER	AFSPG2335P	NA	-	-	-	33,000	33,000	0.09
78	MUNISUVRAT VENTURE PRIVATE LIMITED	NON PROMOTER	AACCG4222D	SIDDHARTH KOTHARI	-	-	-	33,000	33,000	0.09
79	VIKAS GOLCHHA	NON PROMOTER	ANAPG5965D	NA	-	-	-	32,700	32,700	0.09
80	SAI GEETA PENUMETSA	NON PROMOTER	BLKPG8988F	NA	-	-	-	32,500	32,500	0.08
81	JAYANT SETHI HUF	NON PROMOTER	AAHHJ1248J	JAYANT JAIN SETHI	-	-	-	32,500	32,500	0.08
82	VINAY JAJODIA	NON PROMOTER	AMTPJ9616Q	NA	-	-	-	32,500	32,500	0.08
83	PALLAVI GOYAL	NON PROMOTER	BBGPG3726F	NA	-	-	-	32,000	32,000	0.08
84	SUMIT JATIA	NON PROMOTER	AFSPJ2446N	NA	-	-	-	32,000	32,000	0.08
85	AAYUSHI JAIN	NON PROMOTER	AIKPJ0514C	NA	-	-	-	32,000	32,000	0.08
86	VOLGA COMMERCE PRIVATE LIMITED	NON PROMOTER	AABCV1160E	RAVI KUMAR JAIN SARIKA JAIN	9000	0.04%	-	32,000	41,000	0.11
87	ROHIT JAIN	NON PROMOTER	AHKPJ8919N	NA	-	-	-	32,000	32,000	0.08
88	ABHISHEK PODDAR HUF	NON PROMOTER	AAFHA1105B	ABHISHEK PODDAR	-	-	-	32,000	32,000	0.08
89	ANOUSHKA PODDAR	NON PROMOTER	AYQPP1034M	NA	-	-	-	32,000	32,000	0.08
90	ANAISHA BENEFICIARY TRUST	NON PROMOTER	AACTA5535A	LALITA PODDAR SOURAV PODDAR	-	-	-	32,000	32,000	0.08
91	RICKY OSATWAL	NON PROMOTER	AAPPO8011J	NA	-	-	-	32,000	32,000	0.08
92	AMIT KEDARNATH SOMANI	NON PROMOTER	AOJPS9355K	NA	-	-	-	32,000	32,000	0.08

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93	FIVE PILLERS CAPITAL ADVISORS LLP	NON PROMOTER	AAJFF7770P	BHAWANA AGARWAL LALITA KUMARI PRIYA JAIN SWATI JHANWAR VIDHI KHANDELWAL	-	-	-	32,000	32,000	0.08
94	PRADEEP KUMAR JAIN	NON PROMOTER	AEYPJ6053Q	NA	-	-	-	32,000	32,000	0.08
95	KUNAL SHAH	NON PROMOTER	ATDPK6929L	NA	-	-	-	32,000	32,000	0.08
96	REKHA A JAIN	NON PROMOTER	ADIPJ5078L	NA	-	-	-	32,000	32,000	0.08
97	K.D. PLAZA PRIVATE LIMITED	NON PROMOTER	AACCK8738Q	PAWAN KUMAR MODI SUMIT KUMAR JAIN SHILPI JAIN	-	-	-	31,000	31,000	0.08
98	HARIT EXPORTS PVT LTD	NON PROMOTER	AAACH2826C	MOHIT RAMGOPAL AGRAWAL	-	-	-	30,000	30,000	0.08
99	SHREYANSH CHANDAK	NON PROMOTER	BVNPC8418F	NA	-	-	-	30,000	30,000	0.08
100	PREYANSH CHANDAK	NON PROMOTER	BVNPC8564Q	NA	-	-	-	30,000	30,000	0.08
101	MANAV TOSHNIWAL	NON PROMOTER	AXIPT7449M	NA	2000	0.01%	-	30,000	32,000	0.08
102	HEMLATA SHAMBHU BHUTIA	NON PROMOTER	AFYPG7136E	NA	-	-	-	29,000	29,000	0.08
103	AMRC VENTURES LLP	NON PROMOTER	ACEFA9168R	ANUPAM MITTAL NISHTHA GARG RITA CHADHA	-	-	-	29,000	29,000	0.08
104	SASHI BOTHRA	NON PROMOTER	BGRPB7721B	NA	-	-	-	27,000	27,000	0.07
105	SARAD KUMAR BUCHASIA	NON PROMOTER	ACWBP82655E	NA	22500	0.11%	-	26,000	48,500	0.13
106	SATYABRATA MOHANTY	NON PROMOTER	AIBPM3712G	NA	-	-	-	25,000	25,000	0.07
107	ANIL KUMAR LAKHOTIA	NON PROMOTER	AAYPL6320Q	NA	-	-	-	25,000	25,000	0.07
108	KISHOR SHAH	NON PROMOTER	AJAPS3285Q	NA	117000	0.55%	-	25,000	1,42,000	0.37
109	BARTON COMMERCIAL LLP	NON PROMOTER	AATFB2774P	PRATIK KUMAR KEDIA, MINA KEDIA	-	-	-	20,000	20,000	0.05
110	JYOTI SANGHAI	NON PROMOTER	AMRPS0967P	NA	-	-	-	20,000	20,000	0.05
111	SAVITA AGARWAL	NON PROMOTER	ACYPA5412E	NA	-	-	-	20,000	20,000	0.05
112	MUKESH SARASWAT	NON PROMOTER	BVLPS8974C	NA	27000	0.13%	-	20,000	47,000	0.12
113	AMIT SUBHASH JAIN	NON PROMOTER	AEPJ8187A	NA	-	-	-	18,000	18,000	0.05
114	MANJULA KANTHED	NON PROMOTER	AEPPM7349D	NA	22500	0.11%	-	17,500	40,000	0.10
115	ANJU DAGA	NON PROMOTER	AGGPD6754N	NA	-	-	-	17,000	17,000	0.04
116	SODHANI PAYAL PRADEEP	NON PROMOTER	AWCPS7192M	NA	-	-	-	16,000	16,000	0.04

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117	SNEHA RAJ MENGHANI	NON PROMOTER	ALIPM6218R	NA	-	-	-	16,000	16,000	0.04
118	NILESH BHAGCHAND BAFNA	NON PROMOTER	AGAPB1733B	NA	-	-	-	16,000	16,000	0.04
119	RAJNI BHARGAVA	NON PROMOTER	AAQPB2924A	NA	-	-	-	16,000	16,000	0.04
120	VISHWESH MEHTA	NON PROMOTER	AJZPM8447P	NA	-	-	-	16,000	16,000	0.04
121	VISHAL CHOPRA	NON PROMOTER	BBPPC1158Q	NA	-	-	-	16,000	16,000	0.04
122	RUCHI AGARWAL	NON PROMOTER	BPZPA1232D	NA	-	-	-	16,000	16,000	0.04
123	SIDDHARTH MAHESHWARI	NON PROMOTER	ARDPM2886J	NA	-	-	-	16,000	16,000	0.04
124	DEEPAK J CHOKHANI	NON PROMOTER	AAQPC7903C	NA	-	-	-	16,000	16,000	0.04
125	MIRA PARCHANI	NON PROMOTER	AANPP5989N	NA	-	-	-	16,000	16,000	0.04
126	SWEETY SURANA	NON PROMOTER	BRTPS6979M	NA	-	-	-	16,000	16,000	0.04
127	KAPIL GARG	NON PROMOTER	ADCPG3654M	NA	-	-	-	16,000	16,000	0.04
128	KUNAL NARENDRA LUKKAD	NON PROMOTER	ACNPL3829K	NA	-	-	-	16,000	16,000	0.04
129	AMIT KUMAR SOMANI	NON PROMOTER	DACPS6213N	NA	-	-	-	16,000	16,000	0.04
130	BLACK SWAN INVESTMENTS	NON PROMOTER	AAWFB1771D	SANJAY PORWAL ASHISH PORWAL	-	-	-	16,000	16,000	0.04
131	KRUTIKABEN KAUSHIKBHAJ PATOLIYA	NON PROMOTER	DNSPP3225C	NA	-	-	-	16,000	16,000	0.04
132	ANIL B MAHESHWARI	NON PROMOTER	ADIPM7740E	NA	-	-	-	16,000	16,000	0.04
133	JUGAL KISHORE MIMANI	NON PROMOTER	AGHPM2626B	NA	-	-	-	16,000	16,000	0.04
134	ANJALI SANGTANI	NON PROMOTER	AXQPA3048M	NA	-	-	-	16,000	16,000	0.04
135	NAMRATA NATINKUMAR SHAH	NON PROMOTER	ASLPS8084R	NA	-	-	-	16,000	16,000	0.04
136	MURARI LAL JATIA	NON PROMOTER	ACUPJ9978J	NA	-	-	-	15,000	15,000	0.04
137	HUKAM CHAND DAGA	NON PROMOTER	AEVPD3100K	NA	-	-	-	15,000	15,000	0.04
138	SABITA JINDAL	NON PROMOTER	AESPK3192D	NA	-	-	-	15,000	15,000	0.04
139	BABITA JAIN	NON PROMOTER	ACVPJ2380F	NA	-	-	-	15,000	15,000	0.04
140	PARTH GUPTA	NON PROMOTER	ANFPG8968H	NA	-	-	-	13,000	13,000	0.03
141	ASHISH DANGI	NON PROMOTER	ADMPP8618G	NA	-	-	-	12,500	12,500	0.03
142	GANESH DAS CHANDAK	NON PROMOTER	ABYPC7553K	NA	20700	0.10%	-	12,000	32,700	0.09
143	ARJUN MAHADAPPA MUDDA	NON PROMOTER	AFTPM3489H	NA	-	-	-	11,000	11,000	0.03
144	TEKMEK TRADING COMPANY PRIVATE LIMITED PVT LTD	NON PROMOTER	AABCT5143M	SANJAY LACHHIRAMKA	-	-	-	10,000	10,000	0.03

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							Equity Shares	Equity Convertible Warrants	Total Equity (considering full conversion of warrants)	%
145	NIRALI SHAH	NON PROMOTER	FMYP59805N	NA	-	-	-	9,000	9,000	0.02
146	SHIWANI JAIN	NON PROMOTER	AWVPJ2161L	NA	-	-	-	9,000	9,000	0.02
147	ANKIT PATWARI	NON PROMOTER	ASQPP3031J	NA	-	-	-	9,000	9,000	0.02
148	SARIKA SOMANI JAIN	NON PROMOTER	ABVPJ5336J	NA	-	-	-	8,800	8,800	0.02
149	UMESH KUMAR JAIN	NON PROMOTER	ACEPJ6842M	NA	9000	0.04%	-	8,000	17,000	0.04
150	KOUSHIK M	NON PROMOTER	EHJPK9265D	NA	-	-	-	8,000	8,000	0.02
151	SWATI GARG	NON PROMOTER	AIZPG8470D	NA	-	-	-	8,000	8,000	0.02
152	ASHISH JAIN HUF	NON PROMOTER	AAVHA1603A	ASHISH JAIN	-	-	-	8,000	8,000	0.02
153	LAXMIKANT AGARWAL	NON PROMOTER	AFUPA2579M	NA	-	-	-	8,000	8,000	0.02
154	REVA VINOD KAKAR	NON PROMOTER	AIQPK4849K	NA	-	-	-	6,500	6,500	0.02
155	NIDHI JAIN	NON PROMOTER	AILPJ2103Q	NA	-	-	-	6,500	6,500	0.02
156	AMIT JAIN HUF	NON PROMOTER	AAWHA8911J	AMIT ANILKUMAR JAIN	-	-	-	6,000	6,000	0.02
157	UMANG ASHOK PAREKH HUF	NON PROMOTER	AABHU6850R	UMANG ASHOK PAREKH	-	-	-	5,000	5,000	0.01
158	AJAY KUMAR JAIN	NON PROMOTER	ABEPJ8209R	NA	-	-	-	5,000	5,000	0.01
159	VANSH RAVIKANT MALL	NON PROMOTER	IZSPM7962N	NA	-	-	-	5,000	5,000	0.01
160	GAYATRI DEVI LOHIA	NON PROMOTER	ABBPL2668K	NA	-	-	-	5,000	5,000	0.01
161	PREETI KRISHNA KABRA	NON PROMOTER	AHYPB0002A	NA	-	-	-	5,000	5,000	0.01
162	MAHAVIR PRASAD JAIN	NON PROMOTER	ACHPJ8051F	NA	-	-	-	5,000	5,000	0.01
163	HARSHAL SINGHANIA	NON PROMOTER	SDDPS0904K	NA	9000	0.04%	-	5,000	14,000	0.04
164	SOURABH JAIN	NON PROMOTER	AGRPJ4352P	NA	-	-	-	5,000	5,000	0.01
165	NEELAM JAIN	NON PROMOTER	ACVPJ1621M	NA	5000	0.02%	-	5,000	10,000	0.03
166	LINTON CONSULTANTS PRIVATE LIMITED	NON PROMOTER	AAACL5784F	DILIP DAS, NAND KUMAR AGARWALA	-	-	-	4,500	4,500	0.01
167	PUSPAK DEVELOPERS PRIVATE LIMITED	NON PROMOTER	AAECP5224A	NITIN AGARWAL SURESH AGARWALA	-	-	-	4,500	4,500	0.01
168	NARIMAN BARTER PRIVATE LIMITED	NON PROMOTER	AAACN8840Q	SUBHAM DOKANIA SANJU DOKANIA	-	-	-	4,500	4,500	0.01
169	DOKANIA CONSULTANCY SERVICES PRIVATE LIMITED	NON PROMOTER	AAACD8782H	SUBHAM DOKANIA	-	-	-	4,500	4,500	0.01
170	TWINKLE ADUKIA	NON PROMOTER	AAEPP0338C	NA	-	-	-	4,000	4,000	0.01
171	PANKTI JAYSUKH KARANIA	NON PROMOTER	DYCPK7532J	NA	-	-	-	4,000	4,000	0.01

Notice

Sr. No.	Name of the Proposed Allottee	Category of the proposed allottee (current and proposed status)	PAN	Natural Persons who are Ultimate beneficial owner	Pre allotment	Pre allotment (%) is calculated on 2,14,20,000 equity shares	Number Of Equity Shares and Equity Convertible Warrants proposed to be allotted		Post allotment@ Equity holding and percentage of post Allotment Shareholding	
							Equity Shares	Equity Convertible Warrants	Total Equity (considering full conversion of warrants)	%
172	SANJEETA S BINDAL	NON PROMOTER	AACPB2183P	NA	-	-	-	4,000	4,000	0.01
173	PARIN CHANDRAKANT GALA	NON PROMOTER	AEIPG0186P	NA	-	-	-	4,000	4,000	0.01
174	MAYANK HASMUKHLAL BAXI	NON PROMOTER	AINPB9874E	NA	-	-	-	4,000	4,000	0.01
175	NEHA ANAND	NON PROMOTER	ANUPA7173K	NA	-	-	-	3,300	3,300	0.01
176	NEERU KHURANA	NON PROMOTER	ADIPK0753F	NA	-	-	-	3,300	3,300	0.01
177	NEELAM MISHRA	NON PROMOTER	BQPPM8843K	NA	-	-	-	3,300	3,300	0.01
178	ALKA JAIN	NON PROMOTER	AHFPJ8102L	NA	-	-	-	3,200	3,200	0.01
179	BABITA JAIN	NON PROMOTER	ASJPS1378J	NA	-	-	-	3,200	3,200	0.01
180	GHANASHYAM DUGAR	NON PROMOTER	AERPD5875K	NA	-	-	-	3,200	3,200	0.01
181	MANNAN JALAN	NON PROMOTER	AKMPJ5271C	NA	-	-	-	3,200	3,200	0.01
182	KRISHNA RAJENDRA DOSHI	NON PROMOTER	BXNPD3025R	NA	-	-	-	3,000	3,000	0.01
183	NARENDRA SINGH SAMAR	NON PROMOTER	APGPS0240H	NA	-	-	-	3,000	3,000	0.01
184	ANIL KUMAR JAIN	NON PROMOTER	ABGPJ0823R	NA	-	-	-	3,000	3,000	0.01
185	MUKESH JAIN HUF	NON PROMOTER	AAQHM9940K	MUKESHKUMAR SOHANLAL JAIN	-	-	-	3,000	3,000	0.01
186	MAN MOHAN KEDIA	NON PROMOTER	AFNPK5013R	NA	-	-	-	3,000	3,000	0.01
187	KRISHNA AMRUTLAL SHAH	NON PROMOTER	HQGPS4302Q	NA	-	-	-	2,500	2,500	0.01
188	ASIM KUMAR MOHAPATRA	NON PROMOTER	AOTPM6267Q	NA	-	-	-	2,500	2,500	0.01
189	JAYASHREE SANKET PATIL SHINDE	NON PROMOTER	CAFPP3978P	NA	-	-	-	1,600	1,600	0.00
190	KACHHADIYA CHIRAG NARESHBHAI	NON PROMOTER	BMKPR3484A	NA	-	-	-	1,600	1,600	0.00
191	THAKUR DHARMA DHEERAJ RAM SINGH	NON PROMOTER	ESDPR2275F	NA	-	-	-	1,600	1,600	0.00
	TOTAL				13,34,850			12,69,000	95,31,000	1,21,34,850

@ Post Issue of Capital of Allottee has been arrived after considering (1) full allotment of 12,69,000 equity shares on preferential basis (2) considering 60,30,000 full considering of warrant into equity shares allotted on 06.09.2024. and (3) considering full conversion of 95,31,000 warrant into equity shares